VANDERHEYDEN HALL, INC.
FINANCIAL REPORT
JUNE 30, 2023

VANDERHEYDEN HALL, INC.

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INDEPENDENT AUDITOR'S REPORT

To Board of Directors
Vanderheyden Hall, Inc.

Opinion

We have audited the financial statements of Vanderheyden Hall, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Vanderheyden Hall, Inc., as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Vanderheyden Hall, Inc., and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Period Financial Statements

The financial statements as of June 30, 2022, were audited by Marvin and Company, P.C. who merged with Mengel, Metzger, Bar & Co. LLP as of January 1, 2023, and whose report dated December 15, 2022, expressed an unmodified opinion on those financial statements.

Change in Accounting Principle

As discussed in Note 1 and Note 5 to the financial statements, in the year ending June 30, 2023, Vanderheyden Hall, Inc. adopted new accounting guidance Financial Accounting Standards Board's Accounting Standards Update 2016-02, *Leases (Topic 842)*. Our opinion is not modified with respect to this matter.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Vanderheyden Hall, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Vanderheyden Hall, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Vanderheyden Hall, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2023 financial statements as a whole. The 2023 supplementary information on pages 26 and 27 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

The 2022 comparative totals on page 27 of the supplementary information is presented for purposes of additional analysis and is not a required part of the financial statements. The comparative totals were subjected to the auditing procedures applied by Marvin and Company, P.C., and whose report dated December 15, 2022, expressed an opinion that the information was fairly stated in all material respects in relation to the June 30, 2022, financial statements as a whole.

Mengel, Metzger, Barr & Co. LLP

Latham, New York
December 12, 2023

VANDERHEYDEN HALL, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

ASSETS

	2023	2022
Current Assets		
Cash and cash equivalents	$ 3,482,571	$ 3,455,112
Investments	1,452,539	1,294,332
Accounts receivable, net of allowance for doubtful accounts of $26,881 and $118,207, respectively		
Government	3,910,879	4,149,096
Other	1,341	1,334
Pledges receivable, current	25,000	25,000
Prepaid expenses	273,444	226,050
Total Current Assets	9,145,774	9,150,924
Property, Plant and Equipment		
Land and improvements	834,377	794,973
Buildings and improvements	17,262,746	16,829,186
Furniture, fixtures and equipment	1,954,181	1,945,411
Vehicles	63,955	63,955
Total	20,115,259	19,633,525
Less accumulated depreciation	17,598,024	17,244,250
Net Property, Plant and Equipment	2,517,235	2,389,275
Other Assets		
Pledges receivable, long term	-	25,000
Right of use asset - operating lease - facilities	442,012	-
Right of use asset - operating lease - equipment	84,445	-
Right of use asset - operating lease - vehicles	338,585	-
Restricted investment	193,017	177,336
Investment in CHHUNY	25,000	25,000
Total Other Assets	1,083,059	227,336
TOTAL ASSETS	$ 12,746,068	$ 11,767,535

VANDERHEYDEN HALL, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

LIABILITIES AND NET ASSETS

	2023	2022
Current Liabilities		
Current installments of long-term debt	$ 162,993	$ 162,352
Current installments of capital lease	-	35,280
Current portion of operating lease liability - facilities	128,112	-
Current portion of operating lease liability - equipment	25,004	-
Current portion of operating lease liability - vehicles	146,640	-
Current portion of finance lease liability - equipment	2,940	-
Accrued pension	186,800	180,000
Accounts payable	292,589	338,399
Accrued expenses	1,971,611	2,168,933
Deferred revenue	771,841	442,288
Refundable advances	10,000	10,000
Total Current Liabilities	3,698,530	3,337,252
Other Liabilities		
Accrued pension, net of current	748,440	1,286,451
Capital lease, net of current installments	-	2,940
Long-term portion of operating lease liability - facilities	330,307	-
Long-term portion of operating lease liability - equipment	59,643	-
Long-term portion of operating lease liability - vehicles	191,945	-
Long-term debt, net of current installments	4,185,874	4,349,849
Total Other Liabilities	5,516,209	5,639,240
Total Liabilities	9,214,739	8,976,492
Net Assets		
Without donor restrictions	4,208,567	3,974,667
Pension fund liability	(935,240)	(1,466,451)
With donor restrictions	258,002	282,827
Total Net Assets	3,531,329	2,791,043
TOTAL LIABILITIES AND NET ASSETS	$ 12,746,068	$ 11,767,535

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Change in Unrestricted Net Assets		
Support and Revenue		
Program	$ 27,145,923	$ 26,307,046
Nonprogram	413,164	651,514
Released from restrictions	25,000	-
Total Support and Revenue	27,584,087	26,958,560
Expenses		
Program Services		
Education	4,782,435	4,528,869
Residential	6,695,307	5,750,222
Community residence	6,125,704	6,312,741
Group homes	2,049,146	1,994,172
Independent living	356,147	295,710
Community services	3,186,713	2,751,982
Medicaid	1,205,789	1,108,206
Total Program Services	24,401,241	22,741,902
Supporting Services		
Development fund (fundraising)	194,721	198,451
Administration	2,618,507	2,254,455
Total Supporting Services	2,813,228	2,452,906
Total Expenses	27,214,469	25,194,808
Change in Unrestricted Net Assets Before the Effect of Actuarial Gains	369,618	1,763,752
Effect of Actuarial Gains	395,493	549,404
Increase in Net Assets Without Donor Restrictions	765,111	2,313,156
Change in Net Assets With Donor Restrictions		
Contributions and bequests	175	50,000
Amounts released from restrictions	(25,000)	-
Increase/(Decrease) in Net Assets with Donor Restrictions	(24,825)	50,000
Change in Net Assets	740,286	2,363,156
Net Assets (Deficit), Beginning of Year	2,791,043	427,887
Net Assets, End of Year	$ 3,531,329	$ 2,791,043

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023

	Education	Residential	Community Residence	Group Homes	Independent Living
Functional Expenses					
Personal services	$ 3,215,502	$ 4,576,008	$ 3,705,369	$ 1,387,272	$ 164,458
Fringe benefits	640,228	919,452	750,385	276,039	33,888
Transportation and worker's expense	11,364	43,767	43,746	18,663	3,048
Children's allowances	-	10,204	14,640	5,104	5,060
Children's activities	1,049	70,116	6,309	18,339	1,176
Purchase of services	100,379	68,697	66,539	24,343	5,354
Purchase of health services	9,852	3,735	714	965	277
Food	152,185	124,819	153,349	39,791	11,116
Clothing	127	18,872	10,421	6,584	1,716
Bedding and linen	-	94	4,347	118	91
Program and household supplies	101,268	155,156	151,777	33,572	25,320
Medical supplies and prescriptions	-	120	14,280	1,627	358
Rent - equipment	13,305	3,747	10,135	3,993	1,287
- vehicles	15,936	62,921	83,593	18,210	5,431
- property	2,522	3,199	220,127	20,168	44,423
Utilities	74,829	122,867	106,094	38,058	7,301
Plant and equipment maintenance	125,330	117,063	118,207	37,095	14,247
Vehicle maintenance	7,109	20,987	36,694	9,565	1,035
Telephone	20,764	23,326	108,288	23,646	10,384
Postage	1,732	(2,157)	2,300	790	163
Dues, licenses and permits	34,604	27,270	23,774	7,960	3,442
Office supplies	2,113	8,383	4,908	1,468	379
Subscriptions and publications	5,802	6,350	6,554	2,179	409
Conference expense	600	6,532	11,148	3,172	1,241
Miscellaneous	4,590	7,044	4,692	2,056	877
Professional fees	-	-	-	-	-
Insurance	97,301	90,035	120,894	28,158	10,969
Interest and finance charges	30,321	35,048	34,004	11,708	1,044
Real estate taxes	1,662	1,969	9,669	9,679	111
Publicity and recruitment	1,444	3,372	5,435	962	307
Community services	-	-	-	-	-
Bad debt expense	21,184	1,910	-	1,089	-
Depreciation	89,334	164,401	50,049	16,775	1,235
Health Care Worker Bonus	-	-	160,000	-	-
OPWDD Incentives	-	-	87,264	-	-
Total Functional Expenses	4,782,435	6,695,307	6,125,704	2,049,146	356,147
Allocation of Administration Expenses	509,501	718,794	633,479	220,064	32,073
Total Functional Expenses	$ 5,291,936	$ 7,414,101	$ 6,759,183	$ 2,269,210	$ 388,220

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023

	Community Services	Medicaid	Development Fund	Adminis- tration	Totals
Functional Expenses					
Personal services	$ 2,237,326	$ 746,743	$ 54,168	$ 1,583,167	$ 17,670,013
Fringe benefits	453,537	151,366	10,586	454,348	3,689,829
Transportation and worker's expense	63,045	2,140	182	10,543	196,497
Children's allowances	310	-	150	-	35,468
Children's activities	23,014	-	3,095	935	124,033
Purchase of services	11,114	7,490	1,892	54,495	340,303
Purchase of health services	-	194,382	-	-	209,925
Food	968	1,722	4,714	22,801	511,465
Clothing	-	-	-	-	37,719
Bedding and linen	-	-	-	-	4,650
Program and household supplies	38,928	14,049	49,401	54,345	623,816
Medical supplies and prescriptions	25	10,824	-	115	27,348
Rent - equipment	799	1,820	1,532	13,120	49,736
- vehicles	50,435	936	69	9,895	247,425
- property	52,939	202	25,943	801	370,324
Utilities	5,239	8,449	5,374	44,568	412,778
Plant and equipment maintenance	5,822	7,120	3,418	20,000	448,301
Vehicle maintenance	23,606	457	34	2,873	102,359
Telephone	26,899	3,743	3,569	15,712	236,331
Postage	645	328	27	7,060	10,888
Dues, licenses and permits	8,958	1,347	144	22,008	129,507
Office supplies	1,582	1,811	505	9,365	30,514
Subscriptions and publications	2,145	775	82	5,027	29,321
Conference expense	2,103	386	151	18,905	44,239
Miscellaneous	314	329	17,097	58,246	95,245
Professional fees	-	-	-	63,496	63,496
Insurance	30,263	3,587	2,320	14,506	398,033
Interest and finance charges	22,716	5,459	10	30,675	170,985
Real estate taxes	602	251	27	618	24,587
Publicity and recruitment	475	208	9,920	8,314	30,437
Community services	24,131	-	-	-	24,131
Bad debt expense	1,008	2,069	-	-	27,259
Depreciation	2,536	3,796	312	25,338	353,775
Health Care Worker Bonus	80,500	34,000	-	23,000	297,500
OPWDD Incentives	14,733	-	-	44,234	146,231
Total Functional Expenses	3,186,713	1,205,789	194,721	2,618,507	27,214,469
Allocation of Administration Expenses	349,239	136,733	18,624	(2,618,507)	-
Total Functional Expenses	$ 3,535,952	$ 1,342,522	$ 213,345	$ -	$ 27,214,469

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022

	Education	Residential	Community Residence	Group Homes	Independent Living
Functional Expenses					
Personal services	$ 3,068,898	$ 3,936,645	$ 3,471,884	$ 1,365,573	$ 136,122
Fringe benefits	640,700	832,054	793,068	284,958	28,991
Transportation and worker's expense	14,584	38,410	48,639	16,062	2,971
Children's allowances	-	6,562	7,456	5,619	5,501
Children's activities	1,461	62,524	4,242	17,660	392
Related school expenses	-	-	-	-	370
Purchase of services	49,105	49,419	48,698	15,060	1,321
Purchase of health services	38,138	5,654	672	3,048	343
Food	134,653	99,492	156,132	41,885	9,090
Clothing	31	15,644	11,497	3,729	1,397
Bedding and linen	-	-	3,420	-	-
Program and household supplies	110,642	111,313	118,120	42,761	12,757
Medical supplies and prescriptions	-	418	13,041	666	60
Rent - equipment	14,423	7,503	13,440	4,690	2,134
- vehicles	15,417	41,759	68,547	20,513	5,652
- property	595	930	177,406	7,916	49,420
Utilities	59,292	110,920	97,495	35,045	2,676
Plant and equipment maintenance	127,580	107,964	106,816	24,747	6,258
Vehicle maintenance	4,191	16,301	35,194	8,162	3,314
Telephone	24,198	31,884	100,823	22,471	9,147
Postage	821	967	865	328	49
Dues, licenses and permits	27,354	38,001	25,446	12,196	4,346
Office supplies	3,244	8,675	4,220	1,479	426
Subscriptions and publications	8	-	-	-	-
Conference expense	282	947	4,443	3,328	562
Miscellaneous	4,289	4,392	4,293	1,797	787
Professional fees	-	-	-	-	-
Insurance	80,137	74,466	101,049	23,451	9,086
Interest and finance charges	26,438	41,357	30,263	10,564	973
Real estate taxes	6,645	2,554	8,540	9,912	109
Publicity and recruitment	1,364	1,313	1,332	520	245
Community services	-	-	-	-	-
Bad debt expense	667	(57,745)	-	50	38
Depreciation	73,712	159,899	42,635	9,982	1,173
OPWDD Incentives	-	-	813,065	-	-
Total Functional Expenses	4,528,869	5,750,222	6,312,741	1,994,172	295,710
Allocation of Administration Expenses	444,505	564,544	612,380	199,988	23,469
Total Functional Expenses	$ 4,973,374	$ 6,314,766	$ 6,925,121	$ 2,194,160	$ 319,179

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022

	Community Services	Medicaid	Development Fund	Adminis-tration	Totals
Functional Expenses					
Personal services	$ 1,734,313	$ 683,924	$ 36,291	$ 1,421,759	$ 15,855,409
Fringe benefits	378,288	145,548	7,427	290,519	3,401,553
Transportation and worker's expense	47,155	1,088	81	8,507	177,497
Children's allowances	-	-	-	-	25,138
Children's activities	22,738	6	4,660	130	113,813
Related school expenses	-	-	-	-	370
Purchase of services	8,182	29,255	1,994	28,027	231,061
Purchase of health services	470	163,125	-	365	211,815
Food	125	806	1,283	14,119	457,585
Clothing	-	-	383	-	32,681
Bedding and linen	-	-	-	-	3,420
Program and household supplies	41,544	10,866	95,451	35,898	579,352
Medical supplies and prescriptions	122	8,855	-	-	23,162
Rent - equipment	833	3,458	130	16,491	63,102
- vehicles	49,264	949	70	9,961	212,132
- property	50,637	47	10,222	178	297,351
Utilities	4,914	7,549	1,688	40,812	360,391
Plant and equipment maintenance	3,130	2,593	19,269	75,127	473,484
Vehicle maintenance	14,555	255	19	3,519	85,510
Telephone	26,774	5,079	1,595	15,346	237,317
Postage	292	1,972	12	10,067	15,373
Dues, licenses and permits	9,227	2,269	185	18,693	137,717
Office supplies	581	1,953	445	8,753	29,776
Subscriptions and publications	-	37	305	3,072	3,422
Conference expense	701	300	-	9,978	20,541
Miscellaneous	783	748	14,013	47,346	78,448
Professional fees	-	-	-	130,210	130,210
Insurance	25,815	2,911	1,904	11,964	330,783
Interest and finance charges	19,557	4,700	9	20,820	154,681
Real estate taxes	596	249	27	612	29,244
Publicity and recruitment	223	75	699	12,225	17,996
Community services	24,313	-	-	-	24,313
Bad debt expense	40,057	25,482	-	-	8,549
Depreciation	2,794	4,107	289	19,957	314,548
OPWDD Incentives	243,999	-	-	-	1,057,064
Total Functional Expenses	2,751,982	1,108,206	198,451	2,254,455	25,194,808
Allocation of Administration Expenses	276,159	115,717	17,693	(2,254,455)	-
Total Functional Expenses	$ 3,028,141	$ 1,223,923	$ 216,144	$ -	$ 25,194,808

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Cash Flows From Operating Activities		
Change in net assets	$ 740,286	$ 2,363,156
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	353,775	314,548
Amortization classified as interest expense	9,647	9,647
Bad debts	27,259	8,549
Gain on disposal of property, plant, and equipment	(133,142)	(57,767)
Net realized/unrealized loss (gain) on investments	(131,373)	199,206
Actuarial gain	(395,493)	(549,404)
Forgivenss of debt	-	(559,285)
(Increase) Decrease in assets:		
Receivables	210,951	(985,700)
Pledges receivable	25,000	(30,000)
Prepaid expenses	(47,394)	(26,477)
Right of use asset - operating leases	(865,042)	-
Increase (Decrease) in liabilities:		
Accounts payable	(45,810)	4,065
Accrued expenses	(333,040)	479,688
Deferred revenue	329,553	60,208
Lease liabilities -operating	881,651	-
Net Cash Provided by Operating Activities	626,828	1,230,434
Cash Flows From Investing Activities		
Purchase of investments	(42,516)	(40,916)
Expenditures for property, plant and equipment	(487,502)	(357,695)
Proceeds from sale of property, plant and equipment	138,910	92,689
Net Cash Used by Investing Activities	(391,108)	(305,922)
Cash Flows From Financing Activities		
Repayment of long-term debt	(172,981)	(157,240)
Repayment of capital lease	(35,280)	(38,220)
Net Cash Used by Financing Activities	(208,261)	(195,460)
Net Increase in Cash and Cash Equivalents	27,459	729,052
Cash and Cash Equivalents, Beginning of Year	3,455,112	2,726,060
Cash and Cash Equivalents, End of Year	3,482,571	3,455,112
Supplemental Information:		
Cash paid for interest	$ 161,340	$ 145,030

See accompanying notes to financial statements.

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Vanderheyden Hall, Inc. (the Agency) is a nonprofit human services organization assisting children and persons with mental illness and developmental disabilities. The Agency operates residential, diagnostic, educational, and respite programs. Revenues are derived from fees charged to county governments, school districts, Medicaid, New York State Office for Persons with Developmental Disabilities (OPWDD), grants and individual contributions. The Agency receives the majority of its support from New York State, county, and local governments through negotiated contracts and service fees to provide services in its childcare programs.

Adoption of New Accounting Pronouncement

On July 1, 2022, the Agency adopted Accounting Standards Updates 2016-02, *Leases (Topic 842)*, which was issued with the purpose of increasing transparency and comparability among organizations by requiring the recognition of right-of-use assets and lease liabilities for all long-term leases, including operating leases, in the statement of financial position. The Agency elected the optional transition method and adopted the new guidance on a modified retrospective basis with no restatement of prior periods presented. As allowed under the ASU, the Agency each elected the package of practical expedients permitted under the transition guidance within the new standard, including the expedients to carry forward the original lease determinations, lease classifications, and accounting of initial direct costs, if any, for all asset classes at the time of adoption (see Note 5).

The Agency leases apartments under short-term operating leases and has elected to apply the short-term lease exemption to these assets.

Revenue Recognition

Revenue from governmental agencies is recognized when services are rendered at approved rates. These rates are primarily cost based as determined by allowable expenditures in rate setting periods. Costs are subject to audit by third party payers and changes, if any, are recognized in the year known.

Contributions

Contributions are recognized when the donor makes a promise to give to the Agency that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. If the restrictions are met in the same year in which the contributions are received, they are reported as increases in net assets without donor restrictions.

The Agency's policy for contributions of non-financial assets is to utilize the assts given to carry out the mission of the Agency. If an asset is provided that does not allow the Agency to utilize it in the normal course of business, the asset will be sold at its fair market value as determined by appraisal or specialist depending on the type of asset.

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Contributions

During the year ended June 30, 2023, there were no donor-imposed restriction associated with the donated non-financial asset. For the year ended June 30, 2023, the Agency did not receive any contributions of non-financial assets.

Cash Equivalents

For purposes of the statement of cash flows, the Agency considers all highly liquid investments with an initial maturity of three months or less that are not held for investment purposes to be cash equivalents.

Pledges Receivable

Pledges receivable represent amounts promised by donors. Uncollectible promises are expected to be insignificant. Pledges receivable are expected to be received within four years.

Pledges are expected to be realized in the following periods:

Pledges Receivable

	2023	2022
In one year or less	$ 25,000	$ 25,000
Between one and four years	-	25,000
Total	$ 25,000	$ 50,000

Accounts Receivable

Accounts receivable are stated at unpaid balances, less an allowance for doubtful accounts. The Agency provides for losses on accounts receivable using the allowance method. The allowance is based on experience and other circumstances, which may affect the ability of funding sources to meet their obligations. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Agency's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected. Bad debt expense totaled $27,255 and $8,549 for the years ended June 30, 2023 and 2022, respectively.

Property, Plant, Equipment and Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations on a straight-line basis over the following estimated useful lives:

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Property, Plant, Equipment and Depreciation

	Years
Buildings and improvements	10 - 40
Furniture, fixtures and equipment	5 - 15
Vehicles	5

Depreciation expense was $353,775 and $314,548 for the years ended June 30, 2023 and 2022, respectively.

Maintenance and repairs are charged to operations when incurred; betterments and renewals are capitalized. The Agency follows a capitalization policy in accordance with the New York State Consolidated Fiscal Reporting Manual. Items with a cost of $5,000 and a useful life greater than two years are capitalized. When property, plant and equipment is sold or otherwise disposed of, the asset account and related accumulated depreciation account are relieved and any gain or loss is included in operations.

Estimates

Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses. Actual results could differ from those estimates.

Income Tax Status

The Agency is exempt from federal income taxes as a not-for-profit corporation under tax section 501(c)(3) as determined by the Internal Revenue Service. The Agency has been designated as an organization other than a private foundation. Under Accounting Standards Codification (ASC) Section 740, the tax status of tax-exempt entities is an uncertain tax position, since events could potentially occur that jeopardize tax-exempt status. Management of the Agency is not aware of any events that could jeopardize tax exempt status. Therefore, no liability or provision for income tax has been reflected in the financial statements.

Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services using specific allocation methods. The allocation methods for expenses related to more than one function include:

Allocated based on Census: Quality Assurance and Training Department Expenses; Residential Administrative Expenses.

Allocated based on Square Footage: All maintenance department expenses; various campus wide expenses such as insurance, telecommunication, utilities, and other purchased services.

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Allocation of Expenses

Administration expenses include those expenses that are not directly identifiable with any specific function but provide overall support and direction of the Agency and are allocated based on total direct program expenses to total direct expenses, the ratio-value method.

Investment in CHHUNY

The Agency has a 5.3% share of CHHUNY, LLC, a New York Limited Liability Company. Membership in CHHUNY is limited to nonprofit corporations described in Code Section 501(c)(3) and 509(a), qualified to conduct activities in the State of New York and licensed, as required, or otherwise qualified to provide services to eligible Medicaid Managed Care members.

Deferred Financing Costs

In accordance with ASU 2015-03, Interest – Imputation of Interest (Subtopic 835-30): *Simplifying the Presentation of Debt Issuance Costs* the unamortized financing fees are presented as direct reductions form the unpaid principal of debt (See Note 6). Amortization expense of $9,647 for the years ended June 30, 2023 and 2022, respectively, is included with interest expense in the statements of functional expense.

Fair Value Measurements

Generally accepted accounting principles establishes a framework for measuring fair value. That framework provides for a fair value hierarchy that prioritizes the inputs in valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The asset's fair value measurement level within the hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used at June 30, 2023 and 2022.

Most investments are traded in public markets and are valued at their closing price on the last day of the fiscal year and are valued using level 1 inputs based on quoted market prices within active markets. Other investments are traded on public markets, but at times are not actively traded daily. These investments are valued using level 2 inputs using prices obtained from pricing services using primarily matrix pricing, which considers observable data that may include dealer quotes, market spreads, the bond's terms and conditions and other inputs.

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Fair Value Measurements

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes the valuation methodologies are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Fair values of assets measured on a recurring basis at June 30, 2023 are as follows:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash Equivalents	$ 47,392	$ 47,392	$ -	$ -
Exchange Traded Funds				
Foreign	111,586	111,586	-	-
Energy	41,316	41,316	-	-
Financials	148,886	148,886	-	-
Health Care	123,306	123,306	-	-
Industrials	63,963	63,963	-	-
Information Technology	224,627	224,627	-	-
Telecommunications	72,499	72,499	-	-
Consumer	131,560	131,560	-	-
Materials	17,982	17,982	-	-
Utilities	17,015	17,015	-	-
Fixed Income	71,891	71,891	-	-
Other	17,340	17,340	-	-
Mutual Funds				
Target date fund	193,017	193,017	-	-
Corporate Debt Securities	66,975	-	66,975	-
Government Bonds	296,201	-	296,201	-
Total Fair Value Measures	$ 1,645,556	$ 1,282,380	$ 363,176	$ -

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Fair Value Measurements

Fair values of assets and liabilities measured on a recurring basis at June 30, 2022 are as follows:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash Equivalents	$ 118,453	$ 118,453	$ -	$ -
Equities				
Consumer Discretionary	46,204	46,204	-	-
Energy	20,060	20,060	-	-
Financials	110,388	110,388	-	-
Health Care	57,911	57,911	-	-
Industrials	50,401	50,401	-	-
Information Technology	189,261	189,261	-	-
Telecommunications	37,570	37,570	-	-
Consumer Cyclical	40,523	40,523	-	-
Exchange Traded Funds				
Health Care	53,220	53,220	-	-
Information Technology	31,653	31,653	-	-
Telecommunications	41,896	41,896	-	-
Consumer	65,990	65,990	-	-
Materials	18,400	18,400	-	-
Utilities	18,234	18,234	-	-
Fixed Income	58,740	58,740	-	-
Other	19,409	19,409	-	-
Mutual Funds				
Target date fund	177,336	177,336	-	-
Corporate Debt Securities	106,837	-	106,837	-
Government Bonds	209,182	-	209,182	-
Total Fair Value Measures	$ 1,471,668	$ 1,155,649	$ 316,019	$ -

2. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Agency regularly monitors liquidity required to meet the operating needs of the organization. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Agency considers all expenditures related to its ongoing activities of providing benefits to its clients and takes this into consideration during the annual budget process. To help manage unanticipated liquidity needs, the Agency has a committed line of credit of $1,500,000, which it could draw upon.

The Agency has funds that are invested in exchange traded funds, mutual funds and fixed income for long term appreciation but are available and may be spent at the discretion of the Board.

2. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following table reflects the Agency's current financial assets as of June 30, 2023 and 2022, reduced by amounts that are not available to meet general expenditures within one year of the statement of financial position date because of contractual restrictions, or internal board designations, or reserved for other uses.

		2023		2022
Total current assets	$	9,145,774	$	9,150,924
Less unavailable for general expenditures within one year:				
Prepaid expenses		(273,444)		(226,050)
Current assets with donor restrictions		(258,002)		(257,827)
Financial assets available to meet cash needs for general expenditures within one year	$	8,614,328	$	8,667,047

3. INVESTMENTS - UNRESTRICTED

Investments are carried at fair value.

		2023		2022
Cash equivalents	$	47,392	$	118,453
Equities		-		552,318
Exchange traded funds		1,041,971		307,542
Debt securities		363,176		316,019
Total	$	1,452,539	$	1,294,332

The Agency realized net gains (losses) on sales of investments of $-0- for the years ended June 30, 2023 and 2022, respectively. Net unrealized gains (losses) were $131,373 and $(199,206) for the years ended June 30, 2023 and 2022, respectively. The Agency's investment securities are classified as net assets without donor restrictions. Therefore, investment income and unrealized gains or losses are considered unrestricted.

4. LINE OF CREDIT

For the year ended June 30, 2023, the Agency has available a $1,500,000 working capital line of credit with M&T which is due on demand. The outstanding balance on this note was $-0- at June 30, 2023. The interest rate on the note is variable based on M&T's prime rate plus 2.00% (10.25% at June 30, 2023). The loan is secured by business assets, certain real estate and investments.

5. LEASING ACTIVITY

As disclosed in Note 1, the Agency adopted ASU 2016-02, *Leases (Topic 842)*, effective July 1, 2022. The Agency determines whether a contract contains a lease at the inception of a contract by determining if the contract conveys the right to control the use of identified property, plant or equipment for a period of time in exchange for consideration, and only reassess its determination if the terms and conditions of the agreement are changed.

The Agency has four facilities leases, eight equipment leases and forty-three vehicle leases which are classified as operating leases. The facilities lease term ending dates vary from August 31, 2024 to July 31, 2027, the equipment lease terms vary from 15 to 60 months, with ending dates from September 20, 2023 to February 29, 2028, and the vehicle lease terms vary from 48 to 124 months with ending dates from July 31, 2023 to April 30, 2027. The equipment leases and vehicle leases provide no option for renewal, and one facility lease includes an option to renew for an additional five years, with the Agency being able to exercise the renewal lease option by written notice to the landlord not less 180 days months prior to the expiration of the current lease. The incremental borrowing rate utilized to calculate these lease liabilities was based on the information available at the commencement date, as most leases do not provide an implicit borrowing rate. The Agency's operating leases do not contain any material guarantees or restrictive covenants. The Agency does not have any sublease activities. These leases are included in operating lease - right of use asset and operating lease liability in the accompanying statement of financial position. Operating lease expense under these leases is included in rent - equipment, rent – vehicles, and rent – property on the statement functional expenses was $383,5522 for the year ended June 30, 2023. Total cash paid for the amounts included in the measurement of these operating leases for the year ended June 30, 2023 was $365,816.

Future payments of operating lease liabilities are as follows:

	Facilities	Equipment	Vehicles
2024	$ 144,298	$ 29,778	$ 161,862
2025	150,253	24,343	100,792
2026	109,053	19,135	87,023
2027	80,616	13,639	24,055
2028	6,727	8,767	-
Total Undiscounted Cash Flows	490,947	95,662	373,732
Less: present value discount	(32,528)	(11,015)	(35,147)
Total Present Value of Lease Liabilities	$ 458,419	$ 84,647	$ 338,585

The right-of-use assets obtained in exchange for new operating lease liabilities for the year ended June 30, 2023 was:

Facilities	Equipment	Vehicles
$ -	$ 65,764	$ 377,435

5. LEASING ACTIVITY

Other information on operating leases is as follows:

	Facilities	Equipment	Vehicles
Weighted average remaining lease term	3.47	3.78	1.28
Weighted average discount rate	4.20%	6.75%	6.57%

The Agency is the lessee of equipment under a finance lease expiring in August 2023. The economic substance of the lease is that the Agency is financing the acquisition of the asset through the lease, and, accordingly, it is recorded in the Agency's assets and as a liability with the caption of finance lease liability – equipment. The equipment is being amortized over its estimated useful life and is included into depreciation expense.

Following is a summary of property held under capital leases:

Furniture, fixtures, and equipment	$ 105,839
Accumulated amortization	(58,212)
	$ 47,627

Future minimum lease payments are as follows:

2024	$ 2,940

The Agency leases apartments under short-term operating leases and has elected to apply the short-term lease exemption to these assets. In 2023, the agency has 21 leases that qualify for this exemption. The short-term lease expenses recognized during the year ended June 30, 2023 was $204,463. The remaining payments due during the year ending June 30, 2023 are $98,775.

6. LONG-TERM DEBT

	2023	2022
Mortgage payable to Facilities Development Corporation, interest at 6.33%, payments due through 2018, secured by building.	$ 178,030	$ 178,030
Term note, payable to M&T Bank, fixed interest rate (3.68%) monthly payments based on a 20-year amortization period of $25,464 through August 2026. Remaining outstanding principal due in August 2026. Secured by business assets, certain real estate and investments.	4,024,988	4,177,281
Note payable to Kubota Credit Corporation, U.S.A., payment of $1,167 at 0.0% interest through November 2025. Secured by equipment.	33,844	47,848
Note payable to U.S. Small Business Administration, (Economic Injury Disaster Loan), fixed interest rate (2.75%) monthly principal and interest payment of $641, through June 2049. Secured by tangible personal property.	142,675	149,359
Total Long-Term Debt	4,379,537	4,552,518
Less current installments	162,993	162,352
Long-Term Debt, net of current installments	4,216,544	4,390,166
Less deferred financing costs	30,670	40,317
Long-Term Debt less unamortized financing costs	$ 4,185,874	$ 4,349,849

6. LONG-TERM DEBT

Long-term debt is payable in each of the next five years and thereafter as follows:

2024	$	162,352
2025		175,028
2026		187,077
2027		180,722
2028		187,446
Thereafter		3,478,853

Total interest expense was $170,987 and $154,681 for the years ended June 30, 2023 and 2022, respectively.

Imputed interest on 0.0% notes payable is considered immaterial.

7. DEFINED BENEFIT PLAN

The Agency has a defined benefit pension plan that covers employees hired prior to June 2010. Benefits are based upon years of service and compensation. On June 30, 2010, the agency permanently froze accrual of additional benefits for the Defined Benefit Plan (the Plan). No employees are currently accruing benefits under the Plan. It is the Agency's intent to continue to fund the Plan as required until such time as the Plan is fully funded. The Plan's measurement date is June 30. It is at least reasonably possible that these estimates could change in the near-term. Plan assets consist of a variety of domestic equities, real estate income securities and limited partnerships. The Plan was noncontributory.

The following sets forth the funded status of the Plan in accordance with generally accepted accounting principles at June 30, 2023 and 2022:

		2023		2022
Accumulated benefit obligation at June 30	$	6,210,529	$	6,675,665
Fair value of plan assets at June 30	$	5,275,289	$	5,299,214
Accumulated benefit obligation at June 30		6,210,529		6,765,665
Funded Status	$	(935,240)	$	(1,466,451)
Weighted average assumptions as of June 30				
Discount rate		5.05%		4.60%
Expected long-term return on plan assets		6.25%		6.00%
Rate of compensation increase		n/a		n/a
Net Periodic Benefit Cost	$	144,282	$	(15,052)

7. DEFINED BENEFIT PLAN

	2023	2022
Employer Contributions	$ 280,000	$ 200,000
Benefits Paid	$ (479,461)	$ (220,867)
Amounts Recognized in the statement of financial position		
Current liabilities	$ 186,800	$ 180,000
Other liability	748,440	1,286,451
Total	$ 935,240	$ 1,466,451
Amounts Recognized in the statement of activities		
Actuarial Gains and (Losses)	395,493	549,404
Interest cost	(303,861)	(239,261)
Expected return on plan assets	159,579	233,776
Effect of special events - settlement	-	20,537
Actuarial amortization	-	-
Total	$ 251,211	$ 564,456
Expected Effect in Unrestricted Net Assets in the next fiscal year		
Losses	$ -	$ -
Expected Employer Contributions	$ 240,600	$ 120,000
Components of Net Periodic Benefit Costs consist of		
Service cost	$ -	$ -
Other components		
Interest cost	(303,861)	(239,261)
Expected return on plan assets	159,579	233,776
Effect of special events - settlement	-	20,537
Actuarial amortization gain (loss)	-	-
Total other components	(144,282)	15,052
Net periodic benefit cost	$ (144,282)	$ 15,052

GAAP requires that an employer disaggregate the service cost components from the other components of net pension benefit costs and report the service cost component in the same statement of activities line items as other compensation arising from services rendered the pertinent employees during the period. Because the Plan is frozen, there are no service costs that need to be disaggregated.

7. DEFINED BENEFIT PLAN

The other components of the net periodic benefit costs (gains) of $(144,282) and $15,052 for the years ended June 30, 2023 and 2022, respectively, are included in the effect of actuarial gains on the statement of activities.

For the year ended June 30, 2024, the Agency anticipates amortization (gains)/losses of $(35,850) for the other components items included in the net periodic benefit cost for net (gain)/loss, prior service cost/(credit) or transition (asset)/obligation.

Expected Future Benefit Payments

The following are the expected future benefit payments:

2024	$	860,000
2025		720,000
2026		470,000
2027		380,000
2028		330,000
2029-2032		1,920,000

Plan Assets by Category

The following are the assets by major category as of June 30:

		2023	%		2022	%
Equities	$	2,242,628	43%	$	2,730,326	52%
Fixed income		2,616,651	50%		2,128,637	40%
Other securities		416,010	8%		440,251	8%
Total	$	5,275,289	100%	$	5,299,214	100%

Plan Assets by Category

The Plan's investments are invested in securities as disclosed above and are valued at the fair values of the investments as traded in public markets. Management considers these assets to be classified as a Level 1 in the fair value hierarchy as described in Note 1.

The Plan’s investment objective is preservation of capital. The expected long-term rate of return on the Plan’s assets assumption was developed as a weighted average rate based on the target asset allocation of the Plan and the Principal RAS Long-Term Capital Market Assumptions for the corresponding fiscal year end. Each transaction shall seek first to ensure the capital losses are mitigated, whether they be from securities defaults or erosion of market value. Investment decisions should favor stability of principal over income. This primary objective of capital preservation over income applies to the portion of investment portfolio used to meet liquidity needs.

7. DEFINED BENEFIT PLAN

Investment Policy

It is the policy of the Plan to diversify its investment portfolio. All funds shall be diversified to minimize the risk of loss resulting from over concentration of assets in a specific maturity and from a specific issuer of a specific class of securities. Performance of the fund shall be regularly measured against the S&P 500, Bloomberg Barclays US Aggregate Bond Index, and MSCI.

Other Assumptions

Mortality: Non-annuitant and annuitant; Principal Mortality Improvement Scale (Principal 2022).
Assumed Retirement Age: Normal retirement age or age attained, if greater
Cost method: Projected unit credit.

Reasons for Significant Gains and Losses

The following items have been identified as the reasons for the significant gains and losses related to the changes in the benefit obligation.

For the year ended June 30, 2023:

- Gain due to an increase in the discount rate.

For the year ended June 30, 2022:

- Gain due to an increase in the discount rate.
- Loss due to returns on plan assets exceeding what was assumed.

8. OTHER RETIREMENT PLANS

Tax Deferred Annuity Plan: The Agency contributes to a tax deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code (Plan). The plan covers all eligible employees who choose to participate. Employees can make contributions to the plan up to the maximum amount allowed by law. The Agency matches an employee's contribution up to a maximum established by the Board of Directors. For the Plan's year ended December 31, 2022, the Board of Directors amended the employer discretionary matching contribution formula to be 50% of the participant contribution up to 6% of the employee's salary. Contributions to the Plan were $ 177,921 and $122,025 for the years ended June 30, 2023 and 2022, respectively.

457b Plan: The agency contributes to a defined contribution plan which qualifies under section 457b of the Internal Revenue Code. At the Board of Directors' discretion this plan is available to staff at the Vice President level and above. The value of the plan assets was $193,017 and $177,336 as of June 30, 2023 and June 30, 2022, respectively.

9. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions represent amounts restricted by donors for programs to assist individuals served by the Agency in career development skills and opportunities.

10. WORKERS' COMPENSATION ACCRUAL

Vanderheyden Hall, Inc. participated in the Provider Agency Trust for Human Services (PATH Trust) for mandated workers' compensation coverage from January 1, 2001 to December 31, 2005. The trust was dissolved on February 28, 2006 and is now run by the Workers Compensation Board of New York State (WCB). Significant assessments were imposed on the former participants of the PATH Trust. A liability for the worker's compensation assessment imposed on Vanderheyden Hall, Inc. of $559,285 had been recorded in the accompanying financial statements.

During the year ended June 30, 2022, the WCB discontinued any further collection efforts against Vanderheyden and formally released Vanderheyden from the obligation. This forgiveness is recorded in the statement of activities as a component of nonprogram support and revenue in the amount of $559,285.

11. RISKS AND UNCERTAINTIES

The Agency maintains cash balances in financial institution located in New York State. Accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. At June 30, 2023, the Agency's uninsured balances totaled approximately $3,306,000.

The Agency invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect account balances and the amounts reported in the statement of financial position.

12. FUTURE ACCOUNTING STANDARDS

In June 2016, the FASB issued ASU 2016-13, "*Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*" (ASU 2016-13), which requires entities to use a new impairment model referred to as the current expected credit losses (CECL) model rather than incurred losses. The new standard affects accounting for loans, accounts (trade) receivable, held-to-maturity debt securities, and other financial assets included in the scope. For non-public entities, the new standard is effective for fiscal years beginning after December 15, 2022, including interim periods within those fiscal years. The Agency is currently evaluating the provisions of this standard to determine the impact the new standard will have on Agency's financial position or results of operations.

13. SUBSEQUENT EVENTS

Management has evaluated all events subsequent to the statement of financial position date of June 30, 2023 through December 12, 2023, which is the date these financial statements were available to be issued, and has determined there are no subsequent events requiring recording or disclosure.

VANDERHEYDEN HALL, INC.
SCHEDULE OF SUPPORT AND REVENUE RELATED TO FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Education	Residential	Community Residence	Group Homes	Independent Living
Program Support and Revenue					
Counties	$ 1,167,421	$ 6,352,977	$ -	$ 1,994,793	$ 152,622
School districts	4,070,147	752,902	-	-	-
Medicaid	-	-	4,608,957		-
Social security	-	-	592,202	-	-
OPWDD	-	-	12,125	-	-
Community services	-	-	-	-	-
Grants	279,112	-	171	-	-
USDA	109,363	41,628	126	19,769	-
Health Home	-	-	-	-	-
Miscellaneous income	730	1,200	202,479	1,325	834
Retroactive revenue adjustments	(85,384)	87,240	62,530	11,910	2,059
Health Care Worker Bonus	-	-	172,240	-	-
OPWDD Incentives	-	-	90,441	-	-
Total Program Support and Revenue	5,541,389	7,235,947	5,741,271	2,027,797	155,515
Nonprogram Support and Revenue					
Interest and dividends	-	-	-	-	-
Contributions and bequests	4,138	-	5,000	-	-
Provider Relief Funds	-	-	-	-	-
Insurance Proceeds	-	8,727	7,159	-	5,478
Net realized/unrealized gains (loss)	-	-	-	-	-
Total Nonprogram Support and Revenue	4,138	8,727	12,159	-	5,478
Total Support and Revenue Related to Functional Expenses	5,545,527	7,244,674	5,753,430	2,027,797	160,993
Total Functional Expenses	5,291,936	7,414,101	6,759,183	2,269,210	388,220
Excess (Deficiency) of Support and Revenue Over Expense	$ 253,591	$ (169,427)	$ (1,005,753)	$ (241,413)	$ (227,227)

VANDERHEYDEN HALL, INC.
SCHEDULE OF SUPPORT AND REVENUE RELATED TO FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Community Services	Medicaid	Development Fund	2023 Totals	2022 Totals
Program Support and Revenue					
Counties	$ 206,556	$ -	$ -	$ 9,874,369	$ 9,837,249
School districts	-	-	-	4,823,049	4,287,254
Medicaid	3,101,475	1,742,431	-	9,452,863	8,860,986
Social security	-	-	-	592,202	531,444
OPWDD	-	-	-	12,125	12,500
Community services	-	-	23,000	23,000	-
Grants	-	-	1	279,284	245,864
USDA	-	-	-	170,886	171,855
Health Home	580,220	-	-	580,220	706,351
Miscellaneous income	15	-	334,366	540,949	288,621
Retroactive revenue adjustments	59,737	185,242	-	323,334	226,992
Health Care Worker Bonus	86,658	36,601	24,762	320,261	-
OPWDD Incentives	15,322	-	47,618	153,381	1,137,930
Total Program Support and Revenue	4,049,983	1,964,274	429,747	27,145,923	26,307,046
Nonprogram Support and Revenue					
Interest and dividends	108	-	87,602	87,710	32,129
Contributions and bequests	-	-	163,579	172,717	213,504
Provider Relief Funds	-	-	-	-	2,424
Path Trust Forgiveness	-	-	-	-	559,285
Insurance Proceeds	-	-	-	21,364	43,378
Net realized/unrealized gains (loss)	-	-	131,373	131,373	(199,206)
Total Nonprogram Support and Revenue	108	-	382,554	413,164	651,514
Total Support and Revenue Related to Functional Expenses	4,050,091	1,964,274	812,301	27,559,087	26,958,560
Total Functional Expenses	3,535,952	1,342,522	213,345	27,214,469	25,194,808
Excess (Deficiency) of Support and Revenue Over Expense	$ 514,139	$ 621,752	$ 598,956	$ 344,618	$ 1,763,752