

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2020 calendar year, or tax year beginning **JUL 1, 2020** and ending **JUN 30, 2021**

| | | | |
|--|--|---|--|
| B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending | C Name of organization VANDERHEYDEN HALL, INC. | | D Employer identification number 14-1338575 |
| | Doing business as | | E Telephone number (518)283-6500 |
| | Number and street (or P.O. box if mail is not delivered to street address) | Room/suite | G Gross receipts \$ 27,008,568. |
| | P.O. BOX 219 | | |
| | City or town, state or province, country, and ZIP or foreign postal code WYNANTSKILL, NY 12198 | | H(a) Is this a group return for subordinates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| F Name and address of principal officer: MATTHEW JACHYM SAME AS C ABOVE | | H(b) Are all subordinates included? Yes <input type="checkbox"/> No <input type="checkbox"/> If "No," attach a list. See instructions | |
| J Website: WWW.VANDERHEYDEN.ORG | | H(c) Group exemption number | |
| I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 | | | L Year of formation: 1956 |
| K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other | | | M State of legal domicile: NY |

| Part I Summary | | Prior Year | Current Year |
|---|--|---|--|
| Activities & Governance | 1 Briefly describe the organization's mission or most significant activities: THE PRIMARY EXEMPT PURPOSE OF THE AGENCY IS TO PROVIDE EDUCATION AND RESIDENTIAL SERVICES TO | | |
| | 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. | | |
| | 3 Number of voting members of the governing body (Part VI, line 1a) | 3 | 12 |
| | 4 Number of independent voting members of the governing body (Part VI, line 1b) | 4 | 12 |
| | 5 Total number of individuals employed in calendar year 2020 (Part V, line 2a) | 5 | 352 |
| | 6 Total number of volunteers (estimate if necessary) | 6 | 14 |
| | 7 a Total unrelated business revenue from Part VIII, column (C), line 12 | 7a | 0. |
| b Net unrelated business taxable income from Form 990-T, Part I, line 11 | 7b | 0. | |
| Revenue | 8 Contributions and grants (Part VIII, line 1h) | 332,348. | 4,817,279. |
| | 9 Program service revenue (Part VIII, line 2g) | 21,149,470. | 22,097,461. |
| | 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) | 38,255. | 34,003. |
| | 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | 51,268. | 31,331. |
| | 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 21,571,341. | 26,980,074. |
| Expenses | 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) | 0. | 0. |
| | 14 Benefits paid to or for members (Part IX, column (A), line 4) | 0. | 0. |
| | 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) | 18,130,104. | 17,927,913. |
| | 16a Professional fundraising fees (Part IX, column (A), line 11e) | 0. | 0. |
| | b Total fundraising expenses (Part IX, column (D), line 25) | 70,757. | |
| | 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) | 4,689,525. | 4,489,604. |
| 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) | 22,819,629. | 22,417,517. | |
| 19 Revenue less expenses. Subtract line 18 from line 12 | -1,248,288. | 4,562,557. | |
| Net Assets or Fund Balances | 20 Total assets (Part X, line 16) | Beginning of Current Year 8,378,335. | End of Year 10,154,920. |
| | 21 Total liabilities (Part X, line 26) | 14,045,026. | 9,727,033. |
| | 22 Net assets or fund balances. Subtract line 21 from line 20 | -5,666,691. | 427,887. |

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| | | | | | |
|-------------------------------|--|---|-------------------------|--|--------------------------|
| Sign Here | Signature of officer | Date | | | |
| | KAREN CARPENTER-PALUMBO, PRESIDENT & CEO | 6/12/22 | | | |
| Paid Preparer Use Only | Print/Type preparer's name KARL F. NEWTON, CPA | Preparer's signature <i>Karl F. Newton</i> | Date 05/10/22 | Check if self-employed <input type="checkbox"/> | PTIN P00708967 |
| | Firm's name MARVIN AND COMPANY, P.C. | Firm's EIN 14-1567343 | | | |
| | Firm's address 11 BRITISH AMERICAN BLVD. LATHAM, NY 12110-1405 | Phone no. 518-785-0134 | | | |

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: OUR MISSION: EMPOWERING YOUTH, INDIVIDUALS AND FAMILIES TO BUILD BRIGHTER FUTURES. AT VANDERHEYDEN, OUR CARING AND PROFESSIONAL STAFF WORKS HARD TO PROVIDE INDIVIDUALS WITH THE SKILLS NECESSARY TO ENHANCE SELF-ESTEEM AND SELF-CONFIDENCE, AND TO ENGAGE IN EXPERIENCES THAT

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 4,471,018. including grants of \$) (Revenue \$ 4,555,966.) EDUCATION - FOSTERS COOPERATIVE LEARNING AND INDIVIDUAL INSTRUCTION TO PREPARE STUDENTS FOR COMMUNITY SCHOOLS. IT IS A REGISTERED SECONDARY SERVING APPROXIMATELY 82 STUDENTS.

4b (Code:) (Expenses \$ 5,898,240. including grants of \$) (Revenue \$ 6,435,470.) RESIDENTIAL - RESIDENTIAL PROGRAMS PROVIDES COMMUNITY LIKE SETTING FOR EMOTIONALLY DISTURBED AND ABUSED CHILDREN AND YOUNG ADULTS THROUGH A SMALL GROUP SETTING WITH A NEED OF SUPERVISION. APPROXIMATELY 60 CLIENTS SERVED.

4c (Code:) (Expenses \$ 4,865,893. including grants of \$) (Revenue \$ 5,150,521.) COMMUNITY RESIDENCE - RESIDENTIAL PROGRAM PROVIDES COMMUNITY LIKE SETTING FOR PERSONS WITH INTELLECTUAL OR DEVELOPMENTAL DISABILITIES AND DEVELOPMENTALLY DISABLED THROUGH A SMALL GROUP SETTING WITH MINIMUM SUPERVISION. APPROXIMATELY 53 CLIENTS SERVED.

4d Other program services (Describe on Schedule O.) (Expenses \$ 4,946,967. including grants of \$) (Revenue \$ 5,955,504.)

4e Total program service expenses 20,182,118.

Part IV Checklist of Required Schedules

| | Yes | No |
|--|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> | X | |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? | X | |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> | | X |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> | | X |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> | | X |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> | | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> | | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> | | X |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> | | X |
| 10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i> | X | |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> | X | |
| b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> | X | |
| c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> | | X |
| d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> | | X |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> | X | |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> | X | |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> | X | |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> | | X |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> | | X |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | | X |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> | | X |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> | | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> | | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> | | X |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> | X | |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> | | X |
| 20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> | | X |
| b <i>If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?</i> | | |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> | | X |

Part IV Checklist of Required Schedules (continued)

| | | Yes | No |
|-----|--|-----|----|
| 22 | Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III | | X |
| 23 | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J | X | |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a | | X |
| b | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | | |
| c | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | | |
| d | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | | |
| 25a | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I | | X |
| b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | | X |
| 26 | Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II | | X |
| 27 | Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III | | X |
| 28 | Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions): | | |
| a | A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV | | X |
| b | A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV | | X |
| c | A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV | | X |
| 29 | Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M | | X |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M | | X |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I | | X |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II | | X |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I | | X |
| 34 | Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1 | X | |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)? | | X |
| b | If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 | | |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2 | | X |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI | | X |
| 38 | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? | X | |

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

| | | Yes | No |
|----|--|-----|----|
| 1a | Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable | | |
| b | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable | | |
| c | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | X | |

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

| | | Yes | No |
|---|--|-----|----|
| 2a | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return | | |
| | 2a 352 | | |
| b | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? | X | |
| Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) | | | |
| 3a | Did the organization have unrelated business gross income of \$1,000 or more during the year? | | X |
| b | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O | | |
| 4a | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | | X |
| b | If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). | | |
| 5a | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | | X |
| b | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | | X |
| c | If "Yes" to line 5a or 5b, did the organization file Form 8886-T? | | |
| 6a | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? | | X |
| b | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | | |
| 7 Organizations that may receive deductible contributions under section 170(c). | | | |
| a | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | | X |
| b | If "Yes," did the organization notify the donor of the value of the goods or services provided? | | |
| c | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | | X |
| d | If "Yes," indicate the number of Forms 8282 filed during the year | | |
| | 7d | | |
| e | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | |
| f | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | |
| g | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? | | |
| h | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | | |
| 8 | Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? | | |
| 9 | Sponsoring organizations maintaining donor advised funds. | | |
| a | Did the sponsoring organization make any taxable distributions under section 4966? | | |
| b | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? | | |
| 10 Section 501(c)(7) organizations. Enter: | | | |
| a | Initiation fees and capital contributions included on Part VIII, line 12 | 10a | |
| b | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10b | |
| 11 Section 501(c)(12) organizations. Enter: | | | |
| a | Gross income from members or shareholders | 11a | |
| b | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) | 11b | |
| 12a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12a | |
| b | If "Yes," enter the amount of tax-exempt interest received or accrued during the year | 12b | |
| 13 Section 501(c)(29) qualified nonprofit health insurance issuers. | | | |
| a | Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O. | 13a | |
| b | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans | 13b | |
| c | Enter the amount of reserves on hand | 13c | |
| 14a | Did the organization receive any payments for indoor tanning services during the tax year? | 14a | X |
| b | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O | 14b | |
| 15 | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N. | 15 | X |
| 16 | Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O. | 16 | X |

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

| | | Yes | No |
|----|--|-----|----|
| 1a | Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. | | |
| 1b | Enter the number of voting members included on line 1a, above, who are independent | | |
| 2 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | | X |
| 3 | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? | | X |
| 4 | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | | X |
| 5 | Did the organization become aware during the year of a significant diversion of the organization's assets? | | X |
| 6 | Did the organization have members or stockholders? | | X |
| 7a | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? | | X |
| 7b | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | | X |
| 8 | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | | |
| 8a | a The governing body? | X | |
| 8b | b Each committee with authority to act on behalf of the governing body? | X | |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O | | X |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | | Yes | No |
|-----|--|-----|----|
| 10a | Did the organization have local chapters, branches, or affiliates? | | X |
| 10b | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | | |
| 11a | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | X | |
| 11b | Describe in Schedule O the process, if any, used by the organization to review this Form 990. | | |
| 12a | Did the organization have a written conflict of interest policy? If "No," go to line 13 | X | |
| 12b | b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | X | |
| 12c | c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done | X | |
| 13 | Did the organization have a written whistleblower policy? | X | |
| 14 | Did the organization have a written document retention and destruction policy? | X | |
| 15 | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | |
| 15a | a The organization's CEO, Executive Director, or top management official | X | |
| 15b | b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). | | X |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | | X |
| 16b | b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | | |

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **NY**
- 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records **MATTHEW JACHYM - 518-283-6500**
P.O. BOX 219, WYNANTSKILL, NY 12198

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|---|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (1) KAREN CARPENTER PALUMBO PRESIDENT & CEO | 40.00 | | | X | | | | 211,844. | 0. | 31,672. |
| (2) LISA NAPPI DIRECTOR OF EDUCATION | 40.00 | | | X | | | | 120,549. | 0. | 22,713. |
| (3) MARY BETH CARMAN VICE PRESIDENT | 40.00 | | | X | | | | 110,858. | 0. | 18,854. |
| (4) LORI EASON VICE PRESIDENT AND CAO | 40.00 | | | X | | | | 121,758. | 0. | 2,819. |
| (5) MATTHEW JACHYM VICE PRESIDENT AND CFO | 40.00 | | | X | | | | 108,087. | 0. | 1,701. |
| (6) MAURA PSOINOS VICE PRESIDENT OF COMMUNIT | 40.00 | | | X | | | | 106,795. | 0. | 1,355. |
| (7) PETER TAORMINA DIRECTOR OF STUDENT SERVICES | 40.00 | | | X | | | | 100,881. | 0. | 6,347. |
| (8) BETHANY R. SMITH BOARD MEMBER | 2.00 | X | | | | | | 0. | 0. | 0. |
| (9) DEIRDRE BRODIE BOARD MEMBER | 2.00 | X | | | | | | 0. | 0. | 0. |
| (10) ELAINE PHELAN BOARD MEMBER | 2.00 | X | | | | | | 0. | 0. | 0. |
| (11) JAMES FARANDA TREASURER | 2.00 | X | X | | | | | 0. | 0. | 0. |
| (12) JAMES STONE BOARD CHAIR | 2.00 | X | X | | | | | 0. | 0. | 0. |
| (13) JOHN N. MORLEY, MD BOARD MEMBER | 2.00 | X | | | | | | 0. | 0. | 0. |
| (14) JOHN TAURIELLO VICE PRESIDENT | 2.00 | X | X | | | | | 0. | 0. | 0. |
| (15) LAURA L. DILLON SECRETARY | 2.00 | X | X | | | | | 0. | 0. | 0. |
| (16) MICHAEL V. BARRETT BOARD MEMBER | 2.00 | X | | | | | | 0. | 0. | 0. |
| (17) PAUL F. MACIELAK, ESQ. BOARD MEMBER | 2.00 | X | | | | | | 0. | 0. | 0. |

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|---|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (18) WILLIAM KOESTER BOARD MEMBER | 2.00 | X | | | | | | 0. | 0. | 0. |
| (19) PATRICK HUGHES PAST BOARD CHAIR | 2.00 | X | | | | | | 0. | 0. | 0. |
| | | | | | | | | | | |
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| | | | | | | | | | | |
| | | | | | | | | | | |
| 1b Subtotal | | | | | | | | 880,772. | 0. | 85,461. |
| c Total from continuation sheets to Part VII, Section A | | | | | | | | 0. | 0. | 0. |
| d Total (add lines 1b and 1c) | | | | | | | | 880,772. | 0. | 85,461. |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **7**

| | Yes | No |
|--|-----|----|
| 3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual | | X |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual | X | |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person | | X |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A) Name and business address | (B) Description of services | (C) Compensation |
|---|--------------------------------|---------------------|
| ENTERPRISE FM TRUST INC. PO BOX 8000089, KANSAS CITY, MO 64180 | FLEET MANAGEMENT | 266,398. |
| SYSCO FOODS ONE LIEBICH LANE, HALFMOON, NY 12065 | FOOD DISTRIBUTOR | 169,162. |
| CRISAFULLI BROS INC 25 INDUSTRIAL PARK ROAD, ALBANY, NY 12206 | HVAC SERVICES | 153,209. |
| CEDAR PARK REALTY APARTMENTS 72 ESSEX ST, STE #2, LODI, NJ 07644 | RENT/APARTMENT COMPLEX | 129,183. |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **4**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

| | | | | (A) | (B) | (C) | (D) | |
|--|--|--|----------------|---------------|------------------------------------|----------------------------|--|--|
| | | | | Total revenue | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under sections 512 - 514 | |
| Contributions, Gifts, Grants and Other Similar Amounts | 1 a | Federated campaigns | 1a | | | | | |
| | b | Membership dues | 1b | | | | | |
| | c | Fundraising events | 1c | | | | | |
| | d | Related organizations | 1d | | | | | |
| | e | Government grants (contributions) | 1e | 4,632,559. | | | | |
| | f | All other contributions, gifts, grants, and similar amounts not included above | 1f | 184,720. | | | | |
| | g | Noncash contributions included in lines 1a-1f | 1g | \$ | | | | |
| | h Total. Add lines 1a-1f | | | | 4,817,279. | | | |
| | Program Service Revenue | | | Business Code | | | | |
| 2 a | | GOVERNMENT AGENCIES | 900099 | 13,648,338. | 13,648,338. | | | |
| b | | MEDICAID | 900099 | 8,159,204. | 8,159,204. | | | |
| c | | MISCELLANEOUS | 900099 | 289,919. | 289,919. | | | |
| d | | | | | | | | |
| e | | | | | | | | |
| f All other program service revenue | | | | | | | | |
| g Total. Add lines 2a-2f | | | | 22,097,461. | | | | |
| Other Revenue | 3 Investment income (including dividends, interest, and other similar amounts) | | | | 34,003. | | 34,003. | |
| | 4 Income from investment of tax-exempt bond proceeds | | | | | | | |
| | 5 Royalties | | | | | | | |
| | | | (i) Real | (ii) Personal | | | | |
| | 6 a | Gross rents | 6a | | | | | |
| | b | Less: rental expenses | 6b | | | | | |
| | c | Rental income or (loss) | 6c | | | | | |
| | d Net rental income or (loss) | | | | | | | |
| | | | (i) Securities | (ii) Other | | | | |
| | 7 a | Gross amount from sales of assets other than inventory | 7a | | | | | |
| | b | Less: cost or other basis and sales expenses | 7b | | | | | |
| | c | Gain or (loss) | 7c | | | | | |
| | d Net gain or (loss) | | | | | | | |
| | 8 a | Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 | 8a | 59,825. | | | | |
| b | Less: direct expenses | 8b | 28,494. | | | | | |
| c Net income or (loss) from fundraising events | | | | 31,331. | | 31,331. | | |
| 9 a | Gross income from gaming activities. See Part IV, line 19 | 9a | | | | | | |
| b | Less: direct expenses | 9b | | | | | | |
| c Net income or (loss) from gaming activities | | | | | | | | |
| 10 a | Gross sales of inventory, less returns and allowances | 10a | | | | | | |
| b | Less: cost of goods sold | 10b | | | | | | |
| c Net income or (loss) from sales of inventory | | | | | | | | |
| Miscellaneous Revenue | | | Business Code | | | | | |
| | 11 a | | | | | | | |
| | b | | | | | | | |
| | c | | | | | | | |
| | d | All other revenue | | | | | | |
| e Total. Add lines 11a-11d | | | | | | | | |
| 12 Total revenue. See instructions | | | | 26,980,074. | 22,097,461. | 0. | 65,334. | |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 | | | | |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | 966,234. | | 966,234. | |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | 13,681,835. | 13,210,639. | 441,066. | 30,130. |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | 182,426. | | 182,426. | |
| 9 Other employee benefits | 1,982,782. | 1,904,839. | 73,717. | 4,226. |
| 10 Payroll taxes | 1,114,636. | 1,010,614. | 101,717. | 2,305. |
| 11 Fees for services (nonemployees): | | | | |
| a Management | | | | |
| b Legal | | | | |
| c Accounting | | | | |
| d Lobbying | | | | |
| e Professional fundraising services. See Part IV, line 17 | | | | |
| f Investment management fees | | | | |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.) | | | | |
| 12 Advertising and promotion | 22,054. | 16,366. | 5,451. | 237. |
| 13 Office expenses | 53,578. | 31,025. | 22,475. | 78. |
| 14 Information technology | | | | |
| 15 Royalties | | | | |
| 16 Occupancy | 321,850. | 288,631. | 32,668. | 551. |
| 17 Travel | 93,696. | 87,543. | 6,128. | 25. |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 Conferences, conventions, and meetings | 14,742. | 11,752. | 2,990. | |
| 20 Interest | 296,479. | 270,328. | 26,151. | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | 332,812. | 300,744. | 31,641. | 427. |
| 23 Insurance | 308,884. | 297,326. | 10,033. | 1,525. |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) | | | | |
| a EQUIPMENT RENTAL | 519,038. | 497,913. | 21,048. | 77. |
| b FOOD | 435,654. | 425,135. | 7,835. | 2,684. |
| c SUPPLIES | 418,164. | 382,201. | 24,475. | 11,488. |
| d PLANT AND EQUIPMENT MAINTENANCE | 411,235. | 385,245. | 25,742. | 248. |
| e All other expenses | 1,261,418. | 1,061,817. | 182,845. | 16,756. |
| 25 Total functional expenses. Add lines 1 through 24e | 22,417,517. | 20,182,118. | 2,164,642. | 70,757. |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. | | | | |

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

| | | (A) Beginning of year | | (B) End of year | |
|-----------------------------|---|---|-----------------|--------------------|------------|
| Assets | 1 | Cash - non-interest-bearing | 870,817. | 1 | 1,495,501. |
| | 2 | Savings and temporary cash investments | 746,091. | 2 | 1,420,195. |
| | 3 | Pledges and grants receivable, net | 20,100. | 3 | 20,000. |
| | 4 | Accounts receivable, net | 3,143,811. | 4 | 3,173,279. |
| | 5 | Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 5 | |
| | 6 | Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) | | 6 | |
| | 7 | Notes and loans receivable, net | | 7 | |
| | 8 | Inventories for sale or use | | 8 | |
| | 9 | Prepaid expenses and deferred charges | 163,731. | 9 | 199,573. |
| | 10a | Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D | 10a 19,310,755. | | |
| | b | Less: accumulated depreciation | 10b 16,929,705. | | |
| | | | 2,107,391. | 10c | 2,381,050. |
| | 11 | Investments - publicly traded securities | | 11 | |
| | 12 | Investments - other securities. See Part IV, line 11 | 1,162,767. | 12 | 1,440,322. |
| | 13 | Investments - program-related. See Part IV, line 11 | | 13 | |
| | 14 | Intangible assets | | 14 | |
| 15 | Other assets. See Part IV, line 11 | 163,627. | 15 | 25,000. | |
| 16 | Total assets. Add lines 1 through 15 (must equal line 33) | 8,378,335. | 16 | 10,154,920. | |
| Liabilities | 17 | Accounts payable and accrued expenses | 2,289,318. | 17 | 2,407,812. |
| | 18 | Grants payable | | 18 | |
| | 19 | Deferred revenue | 267,290. | 19 | 382,080. |
| | 20 | Tax-exempt bond liabilities | | 20 | |
| | 21 | Escrow or custodial account liability. Complete Part IV of Schedule D | | 21 | |
| | 22 | Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 22 | |
| | 23 | Secured mortgages and notes payable to unrelated third parties | 4,742,873. | 23 | 4,736,234. |
| | 24 | Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 | Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D | 6,745,545. | 25 | 2,200,907. |
| | 26 | Total liabilities. Add lines 17 through 25 | 14,045,026. | 26 | 9,727,033. |
| Net Assets or Fund Balances | Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33. | | | | |
| | 27 | Net assets without donor restrictions | -5,899,518. | 27 | 195,060. |
| | 28 | Net assets with donor restrictions | 232,827. | 28 | 232,827. |
| | Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33. | | | | |
| | 29 | Capital stock or trust principal, or current funds | | 29 | |
| | 30 | Paid-in or capital surplus, or land, building, or equipment fund | | 30 | |
| | 31 | Retained earnings, endowment, accumulated income, or other funds | | 31 | |
| 32 | Total net assets or fund balances | -5,666,691. | 32 | 427,887. | |
| 33 | Total liabilities and net assets/fund balances | 8,378,335. | 33 | 10,154,920. | |

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

| | | | |
|----|--|----|-------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 26,980,074. |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 22,417,517. |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | 3 | 4,562,557. |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A)) | 4 | -5,666,691. |
| 5 | Net unrealized gains (losses) on investments | 5 | 290,644. |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | |
| 9 | Other changes in net assets or fund balances (explain on Schedule O) | 9 | 1,241,377. |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | 10 | 427,887. |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

| | | Yes | No |
|---|--|-----|----|
| 1 | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other | | |
| If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O. | | | |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? | | X |
| If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: | | | |
| <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | | |
| 2b | Were the organization's financial statements audited by an independent accountant? | X | |
| If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: | | | |
| <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | | |
| c | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? | X | |
| If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O. | | | |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? | | X |
| b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits | | |

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization **VANDERHEYDEN HALL, INC.** Employer identification number **14-1338575**

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations _____
- g Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-10 above (see instructions)) | (iv) Is the organization listed in your governing document? | | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|------------------------------------|----------|---|---|----|---|---|
| | | | Yes | No | | |
| | | | | | | |
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| | | | | | | |
| | | | | | | |
| Total | | | | | | |

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2016 | (b) 2017 | (c) 2018 | (d) 2019 | (e) 2020 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | 281,993. | 443,513. | 342,416. | 332,348. | 367,950. | 1768220. |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 Total. Add lines 1 through 3 | 281,993. | 443,513. | 342,416. | 332,348. | 367,950. | 1768220. |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | |
| 6 Public support. Subtract line 5 from line 4. | | | | | | 1768220. |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2016 | (b) 2017 | (c) 2018 | (d) 2019 | (e) 2020 | (f) Total |
|---|----------|----------|----------|----------|----------|--------------------------|
| 7 Amounts from line 4 | 281,993. | 443,513. | 342,416. | 332,348. | 367,950. | 1768220. |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources | 34,929. | 33,778. | 37,704. | 47,638. | 34,003. | 188,052. |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | 260,526. | 162,822. | 187,257. | 229,173. | 321,251. | 1161029. |
| 11 Total support. Add lines 7 through 10 | | | | | | 3117301. |
| 12 Gross receipts from related activities, etc. (see instructions) | | | | | 12 | |
| 13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here | | | | | | <input type="checkbox"/> |

Section C. Computation of Public Support Percentage

| | | | |
|---|----|-------|-------------------------------------|
| 14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f)) | 14 | 56.72 | % |
| 15 Public support percentage from 2019 Schedule A, Part II, line 14 | 15 | 56.94 | % |
| 16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization | | | <input checked="" type="checkbox"/> |
| 16b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization | | | <input type="checkbox"/> |
| 17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization | | | <input type="checkbox"/> |
| 17b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization | | | <input type="checkbox"/> |
| 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions | | | <input type="checkbox"/> |

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2016 | (b) 2017 | (c) 2018 | (d) 2019 | (e) 2020 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5 | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support. (Subtract line 7c from line 6.) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2016 | (b) 2017 | (c) 2018 | (d) 2019 | (e) 2020 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 13 Total support. (Add lines 9, 10c, 11, and 12.) | | | | | | |

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

| | | |
|--|----|---|
| 15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f)) | 15 | % |
| 16 Public support percentage from 2019 Schedule A, Part III, line 15 | 16 | % |

Section D. Computation of Investment Income Percentage

| | | |
|---|----|---|
| 17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f)) | 17 | % |
| 18 Investment income percentage from 2019 Schedule A, Part III, line 17 | 18 | % |

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i> | | |
| 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i> | | |
| 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i> | | |
| b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i> | | |
| c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i> | | |
| 4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i> | | |
| b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i> | | |
| c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i> | | |
| 5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i> | | |
| b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document? | | |
| c Substitutions only. Was the substitution the result of an event beyond the organization's control? | | |
| 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i> | | |
| 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i> | | |
| 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i> | | |
| 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i> | | |
| b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i> | | |
| c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i> | | |
| 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i> | | |
| b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i> | | |

Part IV Supporting Organizations (continued)

| | Yes | No |
|---|-----|----|
| 11 Has the organization accepted a gift or contribution from any of the following persons? | | |
| a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization? | | |
| b A family member of a person described in line 11a above? | | |
| c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i> | | |

Section B. Type I Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i> | | |
| 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i> | | |

Section C. Type II Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i> | | |

Section D. All Type III Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? | | |
| 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i> | | |
| 3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i> | | |

Section E. Type III Functionally Integrated Supporting Organizations

| | | |
|--|--|--|
| 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). | | |
| a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below. | | |
| b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below. | | |
| c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions). | | |
| 2 Activities Test. Answer lines 2a and 2b below. | | |
| a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i> | | |
| b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i> | | |
| 3 Parent of Supported Organizations. Answer lines 3a and 3b below. | | |
| a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i> | | |
| b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i> | | |

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A - Adjusted Net Income | | (A) Prior Year | (B) Current Year (optional) |
|----------------------------------|--|----------------|-----------------------------|
| 1 | Net short-term capital gain | 1 | |
| 2 | Recoveries of prior-year distributions | 2 | |
| 3 | Other gross income (see instructions) | 3 | |
| 4 | Add lines 1 through 3. | 4 | |
| 5 | Depreciation and depletion | 5 | |
| 6 | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6 | |
| 7 | Other expenses (see instructions) | 7 | |
| 8 | Adjusted Net Income (subtract lines 5, 6, and 7 from line 4) | 8 | |
| Section B - Minimum Asset Amount | | (A) Prior Year | (B) Current Year (optional) |
| 1 | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): | | |
| a | Average monthly value of securities | 1a | |
| b | Average monthly cash balances | 1b | |
| c | Fair market value of other non-exempt-use assets | 1c | |
| d | Total (add lines 1a, 1b, and 1c) | 1d | |
| e | Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>): | | |
| 2 | Acquisition indebtedness applicable to non-exempt-use assets | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | |
| 4 | Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions). | 4 | |
| 5 | Net value of non-exempt-use assets (subtract line 4 from line 3) | 5 | |
| 6 | Multiply line 5 by 0.035. | 6 | |
| 7 | Recoveries of prior-year distributions | 7 | |
| 8 | Minimum Asset Amount (add line 7 to line 6) | 8 | |
| Section C - Distributable Amount | | | Current Year |
| 1 | Adjusted net income for prior year (from Section A, line 8, column A) | 1 | |
| 2 | Enter 0.85 of line 1. | 2 | |
| 3 | Minimum asset amount for prior year (from Section B, line 8, column A) | 3 | |
| 4 | Enter greater of line 2 or line 3. | 4 | |
| 5 | Income tax imposed in prior year | 5 | |
| 6 | Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions). | 6 | |
| 7 | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions). | | |

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D - Distributions | | Current Year |
|---------------------------|--|--------------|
| 1 | Amounts paid to supported organizations to accomplish exempt purposes | 1 |
| 2 | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity | 2 |
| 3 | Administrative expenses paid to accomplish exempt purposes of supported organizations | 3 |
| 4 | Amounts paid to acquire exempt-use assets | 4 |
| 5 | Qualified set-aside amounts (prior IRS approval required - provide details in Part VI) | 5 |
| 6 | Other distributions (describe in Part VI). See instructions. | 6 |
| 7 | Total annual distributions. Add lines 1 through 6. | 7 |
| 8 | Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions. | 8 |
| 9 | Distributable amount for 2020 from Section C, line 6 | 9 |
| 10 | Line 8 amount divided by line 9 amount | 10 |

| Section E - Distribution Allocations (see instructions) | (i) Excess Distributions | (ii) Underdistributions Pre-2020 | (iii) Distributable Amount for 2020 |
|---|---|--|---|
| 1 | Distributable amount for 2020 from Section C, line 6 | | |
| 2 | Underdistributions, if any, for years prior to 2020 (reasonable cause required - explain in Part VI). See instructions. | | |
| 3 | Excess distributions carryover, if any, to 2020 | | |
| a | From 2015 | | |
| b | From 2016 | | |
| c | From 2017 | | |
| d | From 2018 | | |
| e | From 2019 | | |
| f | Total of lines 3a through 3e | | |
| g | Applied to underdistributions of prior years | | |
| h | Applied to 2020 distributable amount | | |
| i | Carryover from 2015 not applied (see instructions) | | |
| j | Remainder. Subtract lines 3g, 3h, and 3i from line 3f. | | |
| 4 | Distributions for 2020 from Section D, line 7: \$ | | |
| a | Applied to underdistributions of prior years | | |
| b | Applied to 2020 distributable amount | | |
| c | Remainder. Subtract lines 4a and 4b from line 4. | | |
| 5 | Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions. | | |
| 6 | Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions. | | |
| 7 | Excess distributions carryover to 2021. Add lines 3j and 4c. | | |
| 8 | Breakdown of line 7: | | |
| a | Excess from 2016 | | |
| b | Excess from 2017 | | |
| c | Excess from 2018 | | |
| d | Excess from 2019 | | |
| e | Excess from 2020 | | |

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

OTHER INCOME

2016 AMOUNT: \$ 260,526.

2017 AMOUNT: \$ 162,822.

2018 AMOUNT: \$ 187,257.

2019 AMOUNT: \$ 229,173.

2020 AMOUNT: \$ 321,251.

Schedule B

(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

VANDERHEYDEN HALL, INC.

Employer identification number

14-1338575

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

VANDERHEYDEN HALL, INC.

14-1338575

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|--|----------------------------|---|
| 1 | US DEPARTMENT OF EDUCATION- IDEA 89 WASHINGTON AVE ALBANY, NY 12234 | \$ 116,829. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 2 | PAYCHECK PROTECTION LOAN FORGIVENESS 409 3RD ST, SW WASHINGTON, DC 20416 | \$ 3,269,701. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 3 | U.S DEPARTMENT OF HEALTH & HUMAN SERVICES 200 INDEPENDENCE AVE SW WASHINGTON, DC 20201 | \$ 1,169,628. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |

Name of organization

Employer identification number

VANDERHEYDEN HALL, INC.

14-1338575

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
|------------------------------|--|---|----------------------|
| | <hr/> <hr/> <hr/> <hr/> | \$ _____ | _____ |
| | <hr/> <hr/> <hr/> <hr/> | \$ _____ | _____ |
| | <hr/> <hr/> <hr/> <hr/> | \$ _____ | _____ |
| | <hr/> <hr/> <hr/> <hr/> | \$ _____ | _____ |
| | <hr/> <hr/> <hr/> <hr/> | \$ _____ | _____ |
| | <hr/> <hr/> <hr/> <hr/> | \$ _____ | _____ |
| | <hr/> <hr/> <hr/> <hr/> | \$ _____ | _____ |
| | <hr/> <hr/> <hr/> <hr/> | \$ _____ | _____ |
| | <hr/> <hr/> <hr/> <hr/> | \$ _____ | _____ |

| | |
|--|---|
| Name of organization VANDERHEYDEN HALL, INC. | Employer identification number 14-1338575 |
|--|---|

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---------------------|--|-------------------------------------|
| | | | |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| | | | |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| | | | |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| | | | |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| | | | |

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020
Open to Public Inspection

Name of the organization

VANDERHEYDEN HALL, INC.

Employer identification number
14-1338575

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

| | (a) Donor advised funds | (b) Funds and other accounts |
|---|-------------------------|--|
| 1 Total number at end of year | | |
| 2 Aggregate value of contributions to (during year) | | |
| 3 Aggregate value of grants from (during year) | | |
| 4 Aggregate value at end of year | | |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

| | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register | 2d |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2020

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | 1,162,767. | 1,373,080. | 1,304,528. | 1,211,094. | 1,090,603. |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | 277,555. | -210,313. | 68,552. | 93,434. | 120,491. |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | 1,440,322. | 1,162,767. | 1,373,080. | 1,304,528. | 1,211,094. |

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 100 %
 - b Permanent endowment %
 - c Term endowment %
- The percentages on lines 2a, 2b, and 2c should equal 100%.

- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|-----------------------------|-----|----|
| (i) Unrelated organizations | | X |
| (ii) Related organizations | | X |
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | | 804,991. | | 804,991. |
| b Buildings | | 16,496,398. | 15,238,790. | 1,257,608. |
| c Leasehold improvements | | | | |
| d Equipment | | 1,945,411. | 1,626,960. | 318,451. |
| e Other | | 63,955. | 63,955. | 0. |
| Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) | | | | 2,381,050. |

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|-------------------|---|
| (1) Financial derivatives | | |
| (2) Closely held equity interests | | |
| (3) Other | | |
| (A) DEBT SECURITIES | 196,648. | END-OF-YEAR MARKET VALUE |
| (B) EQUITY FUNDS | 1,088,923. | END-OF-YEAR MARKET VALUE |
| (C) MONEY MARKET FUND | 154,751. | END-OF-YEAR MARKET VALUE |
| (D) | | |
| (E) | | |
| (F) | | |
| (G) | | |
| (H) | | |
| Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) | 1,440,322. | |

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) | | |

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description | (b) Book value |
|---|----------------|
| (1) | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) | |

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value |
|---|-------------------|
| (1) Federal income taxes | |
| (2) PENSION FUND LIABILITY | 2,190,907. |
| (3) REFUNDABLE ADVANCES | 10,000. |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) | 2,200,907. |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

| | | | | |
|---|---|----|----------|-------------|
| 1 | Total revenue, gains, and other support per audited financial statements | | 1 | 27,299,211. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | | |
| a | Net unrealized gains (losses) on investments | 2a | 290,644. | |
| b | Donated services and use of facilities | 2b | | |
| c | Recoveries of prior year grants | 2c | | |
| d | Other (Describe in Part XIII.) | 2d | 28,493. | |
| e | Add lines 2a through 2d | 2e | | 319,137. |
| 3 | Subtract line 2e from line 1 | 3 | | 26,980,074. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | | |
| b | Other (Describe in Part XIII.) | 4b | | |
| c | Add lines 4a and 4b | 4c | | 0. |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | 5 | | 26,980,074. |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

| | | | | |
|---|--|----|---------|-------------|
| 1 | Total expenses and losses per audited financial statements | | 1 | 22,446,010. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | | |
| a | Donated services and use of facilities | 2a | | |
| b | Prior year adjustments | 2b | | |
| c | Other losses | 2c | | |
| d | Other (Describe in Part XIII.) | 2d | 28,493. | |
| e | Add lines 2a through 2d | 2e | | 28,493. |
| 3 | Subtract line 2e from line 1 | 3 | | 22,417,517. |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | | |
| b | Other (Describe in Part XIII.) | 4b | | |
| c | Add lines 4a and 4b | 4c | | 0. |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5 | | 22,417,517. |

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE AGENCY IS EXEMPT FROM FEDERAL INCOME TAXES AS A NOT-FOR-PROFIT

CORPORATION UNDER TAX SECTION 501(C)(3) AS DETERMINED BY THE INTERNAL

REVENUE SERVICE. THE AGENCY HAS BEEN DESIGNATED AS AN ORGANIZATION OTHER

THAN A PRIVATE FOUNDATION. UNDER ACCOUNTING STANDARDS CODIFICATION (ASC)

SECTION 740, THE TAX STATUS OF TAX-EXEMPT ENTITIES IS AN UNCERTAIN TAX

POSITION, SINCE EVENTS COULD POTENTIALLY OCCUR THAT JEOPARDIZE TAX-EXEMPT

STATUS. MANAGEMENT OF THE AGENCY IS NOT AWARE OF ANY EVENTS THAT COULD

JEOPARDIZE TAX EXEMPT STATUS. THEREFORE, NO LIABILITY OR PROVISION FOR

INCOME TAX HAS BEEN REFLECTED IN THE FINANCIAL STATEMENTS.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

Part XIII Supplemental Information *(continued)*

FUND RAISING EXPENSE 28,493.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

FUND RAISING EXPENSE 28,493.

SCHEDULE G

(Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

VANDERHEYDEN HALL, INC.

Employer identification number

14-1338575

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations, b Internet and email solicitations, c Phone solicitations, d In-person solicitations, e Solicitation of non-government grants, f Solicitation of government grants, g Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

Table with 6 columns: (i) Name and address of individual or entity (fundraiser), (ii) Activity, (iii) Did fundraiser have custody or control of contributions? (Yes/No), (iv) Gross receipts from activity, (v) Amount paid to (or retained by) fundraiser listed in col. (i), (vi) Amount paid to (or retained by) organization.

Total

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

| | | (a) Event #1 HOME FOR THE HOLIDAYS (event type) | (b) Event #2 ST PATRICK'S DAY FUNDRAIS (event type) | (c) Other events NONE (total number) | (d) Total events (add col. (a) through col. (c)) |
|-----------------|--|---|---|--|---|
| Revenue | 1 | Gross receipts | 44,005. | 15,820. | 59,825. |
| | 2 | Less: Contributions | | | |
| | 3 | Gross income (line 1 minus line 2) | 44,005. | 15,820. | 59,825. |
| Direct Expenses | 4 | Cash prizes | | | |
| | 5 | Noncash prizes | | | |
| | 6 | Rent/facility costs | | | |
| | 7 | Food and beverages | 290. | 3,403. | 3,693. |
| | 8 | Entertainment | | | |
| | 9 | Other direct expenses | 24,263. | 538. | 24,801. |
| | 10 | Direct expense summary. Add lines 4 through 9 in column (d) | | | 28,494. |
| 11 | Net income summary. Subtract line 10 from line 3, column (d) | | | 31,331. | |

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

| | | (a) Bingo | (b) Pull tabs/instant bingo/progressive bingo | (c) Other gaming | (d) Total gaming (add col. (a) through col. (c)) |
|-----------------|---|--|---|---|---|
| Revenue | 1 | Gross revenue | | | |
| Direct Expenses | 2 | Cash prizes | | | |
| | 3 | Noncash prizes | | | |
| | 4 | Rent/facility costs | | | |
| | 5 | Other direct expenses | | | |
| | 6 | Volunteer labor | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No |
| | 7 | Direct expense summary. Add lines 2 through 5 in column (d) | | | |
| | 8 | Net gaming income summary. Subtract line 7 from line 1, column (d) | | | |

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

11 Does the organization conduct gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity conducted in:
a The organization's facility 13a | %
b An outside facility 13b | %

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:
Name ▶ _____
Address ▶ _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c If "Yes," enter name and address of the third party:
Name ▶ _____
Address ▶ _____

16 Gaming manager information:
Name ▶ _____
Gaming manager compensation ▶ \$ _____
Description of services provided ▶ _____
 Director/officer Employee Independent contractor

17 Mandatory distributions:
a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

VANDERHEYDEN HALL, INC.

Employer identification number

14-1338575

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

| | Yes | No |
|----|-----|----|
| 1a | | |
| 1b | | |
| 2 | | |
| 3 | | |
| 4a | | X |
| 4b | | X |
| 4c | | X |
| 5a | | X |
| 5b | | X |
| 6a | | X |
| 6b | | X |
| 7 | | X |
| 8 | | X |
| 9 | | |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title | (B) Breakdown of W-2 and/or 1099-MISC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|-----------------------------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
| | (i) Base compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| (i) KAREN CARPENTER PALUMBO | 211,844. | 0. | 0. | 7,800. | 23,872. | 243,516. | 0. |
| (ii) PRESIDENT & CEO | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| (i) | | | | | | | |
| (ii) | | | | | | | |
| (iii) | | | | | | | |
| (i) | | | | | | | |
| (ii) | | | | | | | |
| (iii) | | | | | | | |
| (i) | | | | | | | |
| (ii) | | | | | | | |
| (iii) | | | | | | | |
| (i) | | | | | | | |
| (ii) | | | | | | | |
| (iii) | | | | | | | |
| (i) | | | | | | | |
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| (i) | | | | | | | |
| (ii) | | | | | | | |
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| (i) | | | | | | | |
| (ii) | | | | | | | |
| (iii) | | | | | | | |
| (i) | | | | | | | |
| (ii) | | | | | | | |
| (iii) | | | | | | | |

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

(This area contains horizontal lines for supplemental information.)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

VANDERHEYDEN HALL, INC.

Employer identification number

14-1338575

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

EMOTIONALLY DISTURBED AND ABUSED CHILDREN AND ADOLESCENTS AND
RESIDENTIAL SERVICES TO THE DEVELOPMENTALLY DISABLED.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

LEAD TO PERSONAL GROWTH AND TO LIVE HEALTHY AND PRODUCTIVE LIVES.

OUR VISION: TO CONTINUE THE WORK OF PROVIDING LIFE-CHANGING CARE TO THE
YOUTH, INDIVIDUALS AND FAMILIES WE SERVE FOR ANOTHER 180 YEARS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

GROUP HOMES - PROVIDES A HOME LIKE ENVIRONMENT TO MENTALLY DISTURBED
CHILDREN AND ADOLESCENTS, INCLUDING ROOM, BOARD AND A THERAPEUTIC
MILIEU. APPROXIMATELY 40 CLIENTS SERVED.

EXPENSES \$ 1,724,409. INCLUDING GRANTS OF \$ 0. REVENUE \$ 1,818,174.

INDEPENDENT LIVING

EXPENSES \$ 299,535. INCLUDING GRANTS OF \$ 0. REVENUE \$ 204,658.

COMMUNITY SERVICES

EXPENSES \$ 1,942,643. INCLUDING GRANTS OF \$ 0. REVENUE \$ 2,412,678.

MEDICAID

EXPENSES \$ 980,380. INCLUDING GRANTS OF \$ 0. REVENUE \$ 1,375,836.

DEVELOPMENT FUND

EXPENSES \$ 0. INCLUDING GRANTS OF \$ 0. REVENUE \$ 144,158.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

| | |
|---|--|
| Name of the organization VANDERHEYDEN HALL, INC. | Employer identification number 14-1338575 |
|---|--|

FORM 990, PART VI, SECTION B, LINE 11B:

A COPY OF FORM 990 IS PRESENTED TO THE BOARD OF DIRECTORS PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

THE CONFLICT OF INTEREST POLICY IS MONITORED AND REVIEWED ANNUALLY.

FORM 990, PART VI, SECTION B, LINE 15A:

THE BOARD USED SALARY INFORMATION FROM OTHER SIMILAR ORGANIZATIONS, COMPENSATION WAS REVIEWED AND APPROVED BY THE EXECUTIVE COMMITTEE AND IT IS PURSUANT TO AN EMPLOYMENT CONTRACT.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

| | |
|---------------------------|------------|
| EFFECT OF ACTUARIAL GAINS | 1,241,377. |
|---------------------------|------------|

FORM 990, PART XII, LINE 2C:

THE ORGANIZATION HAS A COMMITTEE THAT OVERSEES THE FINANCIAL STATEMENT AUDIT AND THE SELECTION OF THE INDEPENDENT AUDITOR. THIS PROCESS HAS NOT CHANGED FROM PRIOR YEAR.

SCHEDULE R (Form 990)
 Department of the Treasury Internal Revenue Service
Related Organizations and Unrelated Partnerships
 Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
 Attach to Form 990.
 Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization: **VANDERHEYDEN HALL, INC.**
 Employer identification number: **14-1338575**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

| (a) Name, address, and EIN (if applicable) of disregarded entity | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Total income | (e) End-of-year assets | (f) Direct controlling entity |
|---|-------------------------|--|---------------------|---------------------------|----------------------------------|
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Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Exempt Code section | (e) Public charity status (if section 501(c)(3)) | (f) Direct controlling entity | (g) Section 512(b)(13) controlled entity? | |
|---|---|--|----------------------------|---|----------------------------------|--|----|
| | | | | | | Yes | No |
| VANDERHEYDEN FOUNDATION - 36-4570855 P.O. BOX 219 WYNANTSKILL, NY 12198 | SUPPORTS CHARITABLE ACTIVITIES FOR THE BENEFIT OF VANDERHEYDEN HALL, INC. | NEW YORK | 501(C)(3) | 11 | N/A | | X |
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Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Direct controlling entity | (e) Predominant income (related, unrelated, excluded from tax under sections 512-514) | (f) Share of total income | (g) Share of end-of-year assets | (h) Disproportionate allocations? | | (i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065) | (j) General or managing partner? | | (k) Percentage ownership |
|---|---------------------------|---|-------------------------------------|---|---------------------------------|--|---|----|---|---|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| CHHUNY, LLC - 47-2874019 60 ACADEMY RD ALBANY, NY 12208 | CHILDRENS' HEALTH HOME | NY | N/A | UNRELATED | 50,168. | 166,877. | | X | N/A | | X | 5.30% |
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Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Direct controlling entity | (e) Type of entity (C corp, S corp, or trust) | (f) Share of total income | (g) Share of end-of-year assets | (h) Percentage ownership | (i) Section 512(b)(13) controlled entity? | |
|--|-------------------------|---|-------------------------------------|--|---------------------------------|--|--------------------------------|---|----|
| | | | | | | | | Yes | No |
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Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.
 1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

| | Yes | No |
|---|-----|----|
| a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity | | X |
| b Gift, grant, or capital contribution to related organization(s) | | X |
| c Gift, grant, or capital contribution from related organization(s) | | X |
| d Loans or loan guarantees to or for related organization(s) | | X |
| e Loans or loan guarantees by related organization(s) | | X |
| f Dividends from related organization(s) | | X |
| g Sale of assets to related organization(s) | | X |
| h Purchase of assets from related organization(s) | | X |
| i Exchange of assets with related organization(s) | | X |
| j Lease of facilities, equipment, or other assets to related organization(s) | | X |
| k Lease of facilities, equipment, or other assets from related organization(s) | | X |
| l Performance of services or membership or fundraising solicitations for related organization(s) | | X |
| m Performance of services or membership or fundraising solicitations by related organization(s) | | X |
| n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) | | X |
| o Sharing of paid employees with related organization(s) | | X |
| p Reimbursement paid to related organization(s) for expenses | | X |
| q Reimbursement paid by related organization(s) for expenses | | X |
| r Other transfer of cash or property to related organization(s) | | X |
| s Other transfer of cash or property from related organization(s) | | X |

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| | (a) Name of related organization | (b) Transaction type (a-s) | (c) Amount involved | (d) Method of determining amount involved |
|-----|-------------------------------------|-------------------------------|------------------------|--|
| (1) | | | | |
| (2) | | | | |
| (3) | | | | |
| (4) | | | | |
| (5) | | | | |
| (6) | | | | |

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

| (a) Name, address, and EIN of entity | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Predominant income (related, unrelated, excluded from tax under sections 512-514) | (e) Are all partners sec. 501(c)(3) orgs.? | | (f) Share of total income | (g) Share of end-of-year assets | (h) Dispropor- tionate allocations? | | (i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065) | (j) General or managing partner? | | (k) Percentage ownership |
|--|-------------------------|--|---|--|----|------------------------------------|--|--|----|---|---|----|--------------------------------|
| | | | | Yes | No | | | Yes | No | | Yes | No | |
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**VANDERHEYDEN HALL, INC.
FINANCIAL REPORT
JUNE 30, 2021**

VANDERHEYDEN HALL, INC.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Vanderheyden Hall, Inc.

We have audited the accompanying financial statements of Vanderheyden Hall, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Vanderheyden Hall, Inc. as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 27-28 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Marvin and Company, P.C.

Queensbury, NY
November 10, 2021

VANDERHEYDEN HALL, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2021 AND 2020

ASSETS

| | <u>2021</u> | <u>2020</u> |
|--|----------------------|---------------------|
| Current Assets | | |
| Cash and cash equivalents | \$ 2,726,060 | \$ 1,485,066 |
| Investments | 1,440,322 | 1,162,767 |
| Accounts receivable, net of allowance for doubtful accounts of \$112,204 and \$75,256, respectively | | |
| Government | 3,171,945 | 3,142,477 |
| Other | 1,334 | 1,334 |
| Pledges receivable, current | 20,000 | 20,100 |
| Prepaid expenses | 199,573 | 163,731 |
| Total Current Assets | <u>7,559,234</u> | <u>5,975,475</u> |
| Property, Plant and Equipment | | |
| Land and improvements | 804,991 | 771,716 |
| Buildings and improvements | 16,496,398 | 16,205,402 |
| Furniture, fixtures and equipment | 1,945,411 | 1,659,709 |
| Vehicles | 63,955 | 63,955 |
| Total | <u>19,310,755</u> | <u>18,700,782</u> |
| Less accumulated depreciation | <u>16,929,705</u> | <u>16,593,391</u> |
| Net Property, Plant and Equipment | <u>2,381,050</u> | <u>2,107,391</u> |
| Other Assets | | |
| Pledges receivable, long term | - | 20,000 |
| Restricted investment | 189,636 | 131,842 |
| Investment in CHHUNY | 25,000 | 25,000 |
| Escrow | - | 118,627 |
| Total Other Assets | <u>214,636</u> | <u>295,469</u> |
| TOTAL ASSETS | <u>\$ 10,154,920</u> | <u>\$ 8,378,335</u> |

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2021 AND 2020

LIABILITIES AND NET ASSETS (DEFICIT)

| | <u>2021</u> | <u>2020</u> |
|---|----------------------|---------------------|
| Current Liabilities | | |
| Current installments of long-term debt | 148,204 | 1,590,732 |
| Current installments of capital lease | 35,280 | - |
| Accrued pension | 160,000 | 166,000 |
| Accounts payable | 334,334 | 219,798 |
| Accrued expenses | 1,514,193 | 1,510,235 |
| Deferred revenue | 382,080 | 267,290 |
| Refundable advances | 10,000 | 3,279,700 |
| Total Current Liabilities | <u>2,584,091</u> | <u>7,033,755</u> |
| Other Liabilities | | |
| Accrued pension, net of current | 2,030,907 | 3,299,845 |
| Accrued expenses | 559,285 | 559,285 |
| Capital lease, net of current installments | 41,160 | - |
| Long-term debt, net of current installments | 4,511,590 | 3,152,141 |
| Total Other Liabilities | <u>7,142,942</u> | <u>7,011,271</u> |
| Total Liabilities | <u>9,727,033</u> | <u>14,045,026</u> |
| Net Assets (Deficit) | | |
| Without donor restrictions | 2,385,967 | (2,433,673) |
| Pension fund liability | (2,190,907) | (3,465,845) |
| With donor restrictions | 232,827 | 232,827 |
| Total Net Assets (Deficit) | <u>427,887</u> | <u>(5,666,691)</u> |
| TOTAL LIABILITIES AND NET ASSETS (DEFICIT) | <u>\$ 10,154,920</u> | <u>\$ 8,378,335</u> |

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

| | <u>2021</u> | <u>2020</u> |
|--|--------------------|-----------------------|
| Change in Unrestricted Net Assets | | |
| Support and Revenue | | |
| Program | \$ 22,290,691 | \$ 21,343,517 |
| Nonprogram | 5,008,521 | 348,850 |
| Total Support and Revenue | <u>27,299,212</u> | <u>21,692,367</u> |
| Expenses | | |
| Program Services | | |
| Education | 4,471,018 | 4,736,152 |
| Residential | 5,898,240 | 6,017,533 |
| Community residence | 4,865,893 | 5,096,194 |
| Group homes | 1,724,409 | 1,839,561 |
| Independent living | 299,535 | 386,739 |
| Community services | 1,942,643 | 1,475,543 |
| Medicaid | 980,380 | 1,025,426 |
| Total Program Services | <u>20,182,118</u> | <u>20,577,148</u> |
| Supporting Services | | |
| Development fund (fundraising) | 99,251 | 162,526 |
| Administration | 2,164,642 | 2,145,984 |
| Total Supporting Services | <u>2,263,893</u> | <u>2,308,510</u> |
| Total Expenses | <u>22,446,011</u> | <u>22,885,658</u> |
| Change in Unrestricted Net Assets Before the Effect of Actuarial Gains (Losses) | 4,853,201 | (1,193,291) |
| Effect of Actuarial Gains (Losses) | <u>1,241,377</u> | <u>(1,331,477)</u> |
| Increase (Decrease) in Net Assets Without Donor Restrictions | <u>6,094,578</u> | <u>(2,524,768)</u> |
| Change in Net Assets | 6,094,578 | (2,524,768) |
| Net Assets (Deficit), Beginning of Year | <u>(5,666,691)</u> | <u>(3,141,923)</u> |
| Net Assets (Deficit), End of Year | <u>\$ 427,887</u> | <u>\$ (5,666,691)</u> |

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021

| | <u>Education</u> | <u>Residential</u> | <u>Community Residence</u> | <u>Group Homes</u> | <u>Independent Living</u> |
|---------------------------------------|---------------------|---------------------|----------------------------|---------------------|---------------------------|
| Functional Expenses | | | | | |
| Personal services | \$ 3,053,511 | \$ 3,786,046 | \$ 3,150,200 | \$ 1,151,673 | \$ 140,140 |
| Fringe benefits | 671,630 | 854,241 | 685,036 | 250,880 | 29,957 |
| Transportation and worker's expense | 7,032 | 20,888 | 28,685 | 8,658 | 3,100 |
| Children's allowances | - | 6,539 | 2,058 | 2,824 | 8,293 |
| Children's activities | 1,487 | 65,196 | 2,044 | 11,144 | 430 |
| Related school expenses | - | - | - | - | 10 |
| Purchase of services | 28,808 | 43,371 | 33,214 | 9,543 | 1,883 |
| Purchase of health services | 29,628 | 7,572 | 109 | 1,160 | - |
| Food | 136,403 | 116,718 | 122,577 | 36,708 | 11,006 |
| Clothing | 62 | 13,940 | 7,287 | 6,775 | 1,158 |
| Bedding and linen | - | - | 3,673 | - | - |
| Program and household supplies | 108,677 | 116,274 | 75,041 | 35,698 | 14,963 |
| Medical supplies and prescriptions | 5,598 | 1,465 | 11,562 | 15,146 | 154 |
| Rent - equipment | 16,147 | 6,120 | 10,865 | 3,557 | 1,882 |
| - vehicles | 15,146 | 35,727 | 74,193 | 20,722 | 5,714 |
| - property | 121 | 135 | 155,807 | 47 | 50,765 |
| Utilities | 45,568 | 75,077 | 65,079 | 27,149 | 2,013 |
| Plant and equipment maintenance | 116,997 | 76,781 | 88,760 | 34,359 | 1,987 |
| Vehicle maintenance | 2,862 | 9,744 | 19,457 | 8,198 | 853 |
| Telephone | 23,537 | 34,628 | 83,562 | 15,955 | 6,936 |
| Postage | 835 | 967 | 916 | 316 | 52 |
| Dues, licenses and permits | 24,443 | 41,485 | 23,549 | 12,889 | 6,630 |
| Office supplies | 8,047 | 9,472 | 3,804 | 1,770 | 485 |
| Subscriptions and publications | 452 | - | - | - | - |
| Conference expense | 1,490 | 2,504 | 2,264 | 533 | 401 |
| Miscellaneous | 2,812 | 40,466 | 5,817 | 2,374 | 904 |
| Professional fees | - | - | - | - | - |
| Insurance | 65,796 | 61,941 | 116,399 | 20,016 | 7,429 |
| Interest and finance charges | 13,604 | 193,108 | 43,897 | 16,608 | 3,111 |
| Real estate taxes | 10,727 | 13,099 | 16,856 | 15,894 | 714 |
| Publicity and recruitment | 4,628 | 4,463 | 3,827 | 1,429 | 788 |
| Community services | - | - | - | - | - |
| Medical transportation | - | - | 60 | - | - |
| Bad debt expense | 10,117 | 92,338 | (19,656) | 613 | (3,377) |
| Depreciation | 64,653 | 167,933 | 48,951 | 11,571 | 1,154 |
| Total Functional Expenses | <u>4,471,018</u> | <u>5,898,240</u> | <u>4,865,893</u> | <u>1,724,409</u> | <u>299,535</u> |
| Allocation of Administration Expenses | 487,052 | 624,429 | 503,686 | 187,167 | 26,501 |
| Total Functional Expenses | <u>\$ 4,958,070</u> | <u>\$ 6,522,669</u> | <u>\$ 5,369,579</u> | <u>\$ 1,911,576</u> | <u>\$ 326,036</u> |

See accompanying notes to financial statements.

**VANDERHEYDEN HALL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021**

| | Community Services | Medicaid | Development Fund | Adminis- tration | 2021 Totals |
|---------------------------------------|-----------------------|---------------------|---------------------|---------------------|----------------------|
| Functional Expenses | | | | | |
| Personal services | \$ 1,352,560 | \$ 576,507 | \$ 30,130 | \$ 1,929,638 | \$ 14,570,407 |
| Fringe benefits | 296,197 | 127,512 | 6,531 | 435,522 | 3,357,506 |
| Transportation and worker's expense | 18,571 | 409 | 25 | 6,128 | 93,696 |
| Children's allowances | - | 18 | - | - | 19,732 |
| Children's activities | 11,745 | 10 | 2,234 | 146 | 94,436 |
| Related school expenses | - | - | - | - | 10 |
| Purchase of services | 6,137 | 2,796 | 235 | 26,075 | 152,062 |
| Purchase of health services | - | 176,538 | - | - | 215,007 |
| Food | 533 | 1,190 | 2,974 | 7,835 | 435,944 |
| Clothing | (200) | 2 | - | (90) | 28,934 |
| Bedding and linen | - | - | - | - | 3,673 |
| Program and household supplies | 28,685 | 2,863 | 39,692 | 24,475 | 446,368 |
| Medical supplies and prescriptions | 1 | 36,973 | - | 11 | 70,910 |
| Rent - equipment | 1,035 | 3,099 | 8 | 13,507 | 56,220 |
| - vehicles | 49,202 | 922 | 68 | 7,498 | 209,192 |
| - property | 46,684 | 23 | 1 | 43 | 253,626 |
| Utilities | 4,563 | 5,625 | 377 | 28,755 | 254,206 |
| Plant and equipment maintenance | 3,035 | 3,758 | 234 | 23,182 | 349,093 |
| Vehicle maintenance | 18,266 | 188 | 14 | 2,560 | 62,142 |
| Telephone | 22,443 | 7,706 | 109 | 17,865 | 212,741 |
| Postage | 338 | 824 | 13 | 11,557 | 15,818 |
| Dues, licenses and permits | 10,287 | 1,071 | 87 | 18,893 | 139,334 |
| Office supplies | 1,978 | 1,221 | 65 | 10,918 | 37,760 |
| Subscriptions and publications | - | - | 2,506 | 2,751 | 5,709 |
| Conference expense | 3,278 | 1,282 | - | 2,990 | 14,742 |
| Miscellaneous | 597 | 3,771 | 11,485 | 29,455 | 97,681 |
| Professional fees | - | - | - | 87,739 | 87,739 |
| Insurance | 23,336 | 2,409 | 1,525 | 10,033 | 308,884 |
| Interest and finance charges | - | - | - | 26,151 | 296,479 |
| Real estate taxes | 4,646 | 1,621 | 174 | 3,913 | 67,644 |
| Publicity and recruitment | 639 | 192 | 237 | 5,451 | 22,054 |
| Community services | 17,062 | - | - | - | 17,062 |
| Medical transportation | - | - | - | - | 60 |
| Bad debt expense | 18,498 | 17,695 | 100 | - | 116,328 |
| Depreciation | 2,327 | 4,155 | 427 | 31,641 | 332,812 |
| Total Functional Expenses | <u>1,942,643</u> | <u>960,380</u> | <u>99,251</u> | <u>2,164,642</u> | <u>22,446,011</u> |
| Allocation of Administration Expenses | 211,794 | 112,699 | 11,314 | (2,164,642) | - |
| Total Functional Expenses | <u>\$ 2,154,437</u> | <u>\$ 1,093,079</u> | <u>\$ 110,565</u> | <u>\$ -</u> | <u>\$ 22,446,011</u> |

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2020

| | <u>Education</u> | <u>Residential</u> | <u>Community Residence</u> | <u>Group Homes</u> | <u>Independent Living</u> |
|---------------------------------------|---------------------|---------------------|----------------------------|---------------------|---------------------------|
| Functional Expenses | | | | | |
| Personal services | \$ 3,067,314 | \$ 4,043,198 | \$ 3,292,898 | \$ 1,239,320 | \$ 168,649 |
| Fringe benefits | 672,288 | 883,014 | 705,131 | 266,150 | 36,036 |
| Transportation and worker's expense | 9,057 | 37,503 | 45,474 | 10,862 | 5,725 |
| Children's allowances | - | 7,677 | 3,182 | 4,225 | 11,091 |
| Children's activities | (961) | 59,123 | 2,652 | 7,337 | 25 |
| Related school expenses | | | | | |
| Purchase of services | 53,465 | 35,313 | 38,594 | 11,871 | 1,081 |
| Purchase of health services | 29,564 | 2,211 | 1,828 | 941 | - |
| Food | 103,887 | 117,610 | 129,854 | 47,492 | 16,473 |
| Clothing | - | 9,946 | 7,473 | 4,550 | 1,841 |
| Bedding and linen | 541 | 60 | 5,297 | - | - |
| Program and household supplies | 132,427 | 85,145 | 66,986 | 20,929 | 15,166 |
| Medical supplies and prescriptions | 51 | 12 | 13,422 | 26,403 | 562 |
| Rent - equipment | 33,862 | 6,932 | 10,093 | 3,209 | 1,812 |
| - vehicles | 17,876 | 35,113 | 73,425 | 21,180 | 9,062 |
| - property | - | - | 173,964 | - | 69,289 |
| Utilities | 67,242 | 81,916 | 69,917 | 26,713 | 1,712 |
| Plant and equipment maintenance | 136,318 | 95,581 | 96,375 | 28,634 | 8,881 |
| Vehicle maintenance | 4,845 | 12,973 | 30,988 | 6,720 | 4,250 |
| Telephone | 15,784 | 25,161 | 92,389 | 16,503 | 7,100 |
| Postage | 3,227 | 2,910 | 3,074 | 1,074 | 194 |
| Dues, licenses and permits | 14,502 | 38,354 | 16,142 | 11,946 | 6,973 |
| Office supplies | 2,807 | 6,900 | 2,322 | 687 | 254 |
| Subscriptions and publications | 82 | 4 | 3 | 1 | - |
| Conference expense | 4,959 | 1,249 | 5,796 | 1,663 | 785 |
| Miscellaneous | 1,355 | 1,545 | 928 | 403 | 172 |
| Professional fees | - | - | 16 | 6 | 2 |
| Insurance | 72,645 | 72,078 | 102,355 | 22,096 | 9,583 |
| Interest and finance charges | 30,143 | 185,021 | 43,334 | 28,154 | 6,555 |
| Real estate taxes | 7,998 | 9,325 | 8,522 | 15,014 | 65 |
| Publicity and recruitment | 5,239 | 7,727 | 16,109 | 5,806 | 2,798 |
| Community services | - | - | - | - | - |
| Contributions | | | | | |
| Bad debt expense | 7,490 | 340 | - | 3,029 | 57 |
| Depreciation | 240,125 | 153,592 | 37,671 | 6,643 | 546 |
| Total Functional Expenses | <u>4,736,152</u> | <u>6,017,533</u> | <u>5,096,194</u> | <u>1,839,561</u> | <u>386,739</u> |
| Allocation of Administration Expenses | 480,898 | 625,875 | 521,625 | 196,551 | 32,205 |
| Total Functional Expenses | <u>\$ 5,217,050</u> | <u>\$ 6,643,408</u> | <u>\$ 5,617,819</u> | <u>\$ 2,036,112</u> | <u>\$ 418,944</u> |

See accompanying notes to financial statements.

**VANDERHEYDEN HALL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2020**

| | Community Services | Medicaid | Development Fund | Adminis- tration | 2020 Totals |
|---------------------------------------|-----------------------|---------------------|---------------------|---------------------|----------------------|
| Functional Expenses | | | | | |
| Personal services | \$ 1,022,303 | \$ 642,421 | \$ 44,851 | \$ 1,335,093 | \$ 14,856,047 |
| Fringe benefits | 219,324 | 137,897 | 9,566 | 344,650 | 3,274,056 |
| Transportation and worker's expense | 21,588 | 696 | 21 | 7,428 | 136,354 |
| Children's allowances | - | - | - | - | 26,175 |
| Children's activities | 7,357 | - | 3,584 | 40 | 79,157 |
| Related school expenses | 7,364 | 3,091 | 2,512 | 55,064 | 208,355 |
| Purchase of services | - | 142,048 | - | 142 | 176,734 |
| Purchase of health services | 1,760 | 1,301 | 1,790 | 11,287 | 431,454 |
| Food | - | - | 13 | - | 23,823 |
| Clothing | 40 | - | - | - | 5,938 |
| Bedding and linen | 8,779 | 2,053 | 54,331 | 34,778 | 420,594 |
| Program and household supplies | 208 | 51,821 | - | 4 | 92,483 |
| Medical supplies and prescriptions | 711 | 3,427 | (54) | 15,405 | 75,417 |
| Rent - equipment | 46,342 | 966 | 71 | 11,768 | 215,803 |
| - vehicles | 36,566 | - | - | - | 279,821 |
| - property | 5,571 | 6,067 | 878 | 22,524 | 282,540 |
| Utilities | 8,879 | 3,235 | 15,286 | 25,081 | 420,270 |
| Plant and equipment maintenance | 19,609 | 307 | 23 | 4,369 | 84,064 |
| Vehicle maintenance | 16,257 | 11,230 | 192 | 19,213 | 203,829 |
| Telephone | 1,139 | 5,450 | 2,063 | 2,569 | 21,700 |
| Postage | 7,632 | 563 | 69 | 21,283 | 117,464 |
| Dues, licenses and permits | 1,061 | 960 | 48 | 7,062 | 22,101 |
| Office supplies | - | - | - | 5,618 | 5,708 |
| Subscriptions and publications | 877 | 3,270 | 490 | 7,528 | 26,617 |
| Conference expense | 40 | 691 | 24,247 | 37,397 | 66,778 |
| Miscellaneous | - | - | - | 81,407 | 81,431 |
| Professional fees | 18,677 | 2,651 | 1,870 | 11,326 | 313,281 |
| Insurance | - | - | - | 56,575 | 349,782 |
| Interest and finance charges | - | 654 | 53 | 2,864 | 44,495 |
| Real estate taxes | 2,114 | 128 | 309 | 1,063 | 41,293 |
| Publicity and recruitment | 18,733 | - | - | - | 18,733 |
| Community services | - | - | - | - | - |
| Contributions | - | - | - | - | - |
| Medical transportation | 2,112 | 782 | - | - | 13,810 |
| Bad debt expense | 498 | 3,717 | 313 | 24,446 | 467,551 |
| Depreciation | - | - | - | - | - |
| Total Functional Expenses | <u>1,475,543</u> | <u>1,025,426</u> | <u>162,526</u> | <u>2,145,964</u> | <u>22,885,658</u> |
| Allocation of Administration Expenses | <u>156,342</u> | <u>115,867</u> | <u>16,621</u> | <u>(2,145,984)</u> | <u>-</u> |
| Total Functional Expenses | <u>\$ 1,631,885</u> | <u>\$ 1,141,293</u> | <u>\$ 179,147</u> | <u>\$ -</u> | <u>\$ 22,885,658</u> |

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

| | <u>2021</u> | <u>2020</u> |
|--|---------------------|---------------------|
| Cash Flows From Operating Activities | | |
| Change in net assets | \$ 6,094,578 | \$ (2,524,768) |
| Adjustments to reconcile change in net assets to net cash provided by operating activities | | |
| Depreciation | 332,812 | 467,551 |
| Amortization classified as interest expense | 89,472 | 60,795 |
| Bad debts | 116,328 | 13,810 |
| Loss on disposal of property, plant, and equipment | - | 9,383 |
| Net realized/unrealized gain on investments | (290,644) | (54,997) |
| Actuarial loss (gain) | (1,241,377) | 1,331,477 |
| Noncash contribution | (140,000) | - |
| (Increase) Decrease in assets: | | |
| Receivables | (182,744) | (347,346) |
| Pledges receivable | 20,100 | 19,900 |
| Prepaid expenses | (35,842) | (8,541) |
| Increase (Decrease) in liabilities: | | |
| Accounts payable | 114,536 | (59,168) |
| Accrued expenses | (107,780) | 309,374 |
| Deferred revenue | 114,790 | (4,191) |
| Refundable advances | (3,269,700) | 3,279,700 |
| Net Cash Provided by Operating Activities | <u>1,614,529</u> | <u>2,492,979</u> |
| Cash Flows From Investing Activities | | |
| Purchase of investments | (44,705) | (166,597) |
| Proceeds from sale of investments | - | 409,756 |
| Expenditures for property, plant and equipment | (294,112) | (296,926) |
| Escrow Withdrawals (Deposits) | 118,627 | - |
| Net Cash Used by Investing Activities | <u>(220,190)</u> | <u>(53,767)</u> |
| Cash Flows From Financing Activities | | |
| Net proceeds (repayments) on line of credit | - | (907,251) |
| Repayment of long-term debt | (4,642,608) | (298,931) |
| Repayment of capital lease | (29,399) | - |
| Payment of closing costs on long-term debt | (49,965) | - |
| Proceeds from long-term debt | 4,450,000 | - |
| Net Cash Used by Financing Activities | <u>(271,972)</u> | <u>(1,206,182)</u> |
| Net Increase in Cash, Cash Equivalents and Restricted Cash | 1,122,367 | 1,233,030 |
| Cash, Cash Equivalents, and Restricted Cash, Beginning of Year | <u>1,603,693</u> | <u>370,663</u> |
| Cash, Cash Equivalents, and Restricted Cash, End of Year | <u>2,726,060</u> | <u>1,603,693</u> |
| Reconciliation of Cash Balances Included in the Statements of Cash Flows with Those in the Statements of Financial Position | | |
| Cash and cash equivalents | 2,726,060 | 1,485,066 |
| Restricted cash included in other assets | <u>-</u> | <u>118,627</u> |
| Total Cash, Cash Equivalents, and Restricted Cash, End of Year | <u>\$ 2,726,060</u> | <u>\$ 1,603,693</u> |

See accompanying notes to financial statements.

VANDERHEYDEN HALL, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

| | <u>2021</u> | <u>2020</u> |
|---|-----------------------------|-----------------------------|
| Supplemental Information: | | |
| Cash paid for interest | \$ 207,007 | \$ 288,987 |
| | <u> </u> | <u> </u> |
| Noncash Investing Activities | | |
| Donation of land and building | \$ 140,000 | \$ - |
| Equipment acquired with capital lease | 105,839 | - |
| Equipment acquired with note payable | 70,022 | - |
| Total Noncash Investing Activities | <u>\$ 315,861</u> | <u>\$ -</u> |
| | <u> </u> | <u> </u> |
| Noncash Financing Activities | | |
| Capital lease obligation | \$ 105,839 | \$ - |
| Note payable | 70,022 | - |
| | <u>\$ 175,861</u> | <u>\$ -</u> |
| | <u> </u> | <u> </u> |

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Vanderheyden Hall, Inc. (the Agency) is a nonprofit human services organization assisting children and persons with mental illness and developmental disabilities. The Agency operates residential, diagnostic, educational, and respite programs. Revenues are derived from fees charged to county governments, school districts, Medicaid, New York State Office for Persons with Developmental Disabilities (OPWDD), grants and individual contributions. The Agency receives the majority of its support from New York State, county, and local governments through negotiated contracts and service fees to provide services in its childcare programs.

Adoption of New Accounting Pronouncement

In May 2014, the FASB issued ASU 2014-19, *Revenue from Contracts with Customers (Topic 606)*. This guidance provides a single comprehensive model to account for revenue from contracts with customers, which is retrospective to January 1, 2018. In June 2020, FASB issued ASU 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842)*, which delays the implementation of ASU 2014-19 until years beginning after December 15, 2019. The Agency adopted ASU 2020-05 and implemented ASU 2014-19 on July 1, 2020. Adoption of this standard did not have a material impact on the revenue recognized by the Agency for the year ended June 30, 2021.

Revenue Recognition

Revenue from governmental agencies is recognized when services are rendered at approved rates. These rates are primarily cost based as determined by allowable expenditures in rate setting periods. Costs are subject to audit by third party payers and changes, if any, are recognized in the year known.

Contributions

Contributions are recognized when the donor makes a promise to give to the Agency that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. If the restrictions are met in the same year in which the contributions are received, they are reported as increases in net assets without donor restrictions.

Cash Equivalents

For purposes of the statement of cash flows, the Agency considers all highly liquid investments with an initial maturity of three months or less that are not held for investment purposes to be cash equivalents.

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Pledges Receivable

Pledges receivable represent amounts promised by donors. Uncollectible promises are expected to be insignificant. Pledges receivable are expected to be received within four years.

Pledges are expected to be realized in the following periods:

| | <u>2021</u> | <u>2020</u> |
|----------------------------|----------------------|----------------------|
| In one year or less | \$ 20,000 | \$ 20,100 |
| Between one and four years | <u>-</u> | <u>20,000</u> |
| Total | <u>\$ 20,000</u> | <u>\$ 40,100</u> |

Accounts Receivable

Accounts receivable are stated at unpaid balances, less an allowance for doubtful accounts. The Agency provides for losses on accounts receivable using the allowance method. The allowance is based on experience and other circumstances, which may affect the ability of funding sources to meet their obligations. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Agency's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected. Bad debt expense (recovery) totaled \$116,328 and \$13,810 for the years ended June 30, 2021 and 2020, respectively.

Property, Plant, Equipment and Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations on a straight-line basis over the following estimated useful lives:

| | <u>Years</u> |
|-----------------------------------|--------------|
| Buildings and improvements | 10 - 40 |
| Furniture, fixtures and equipment | 5 - 15 |
| Vehicles | 5 |

Depreciation expense was \$332,812 and \$467,551 for the years ended June 30, 2021 and 2020, respectively.

Maintenance and repairs are charged to operations when incurred; betterments and renewals are capitalized. The Agency follows a capitalization policy in accordance with the New York State Consolidated Fiscal Reporting Manual. Items with a cost of \$5,000 and a useful life greater than two years are capitalized. When property, plant and equipment is sold or otherwise disposed of, the asset account and related accumulated depreciation account are relieved and any gain or loss is included in operations.

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Estimates

Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses. Actual results could differ from those estimates.

Income Tax Status

The Agency is exempt from federal income taxes as a not-for-profit corporation under tax section 501(c)(3) as determined by the Internal Revenue Service. The Agency has been designated as an organization other than a private foundation. Under Accounting Standards Codification (ASC) Section 740, the tax status of tax-exempt entities is an uncertain tax position, since events could potentially occur that jeopardize tax-exempt status. Management of the Agency is not aware of any events that could jeopardize tax exempt status. Therefore, no liability or provision for income tax has been reflected in the financial statements.

Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services using specific allocation methods. The allocation methods for expenses related to more than one function include:

Allocated based on Census: Quality Assurance and Training Department Expenses; Residential Administrative Expenses.

Allocated based on Square Footage: All maintenance department expenses; various campus wide expenses such as insurance, telecommunication, utilities, and other purchased services.

Administration expenses include those expenses that are not directly identifiable with any specific function but provide overall support and direction of the Agency and are allocated based on total direct program expenses to total direct expenses, the ratio-value method.

Investment in CHHUNY

The Agency has a 5.3% share of CHHUNY, LLC, a New York Limited Liability Company. Membership in CHHUNY is limited to nonprofit corporations described in Code Section 501(c)(3) and 509(a), qualified to conduct activities in the State of New York and licensed, as required, or otherwise qualified to provide services to eligible Medicaid Managed Care members.

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Deferred Financing Costs

In accordance with ASU 2015-03, Interest – Imputation of Interest (Subtopic 835-30): *Simplifying the Presentation of Debt Issuance Costs* the unamortized financing fees are presented as direct reductions from the unpaid principal of debt (See Note 7). Amortization expense of \$89,472 and \$60,795 for the years ended June 30, 2021 and 2020, respectively, is included with interest expense to the statement of functional expense.

Fair Value Measurements

Generally accepted accounting principles establishes a framework for measuring fair value. That framework provides for a fair value hierarchy that prioritizes the inputs in valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The asset's fair value measurement level within the hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used at June 30, 2021 and 2020.

Most investments are traded in public markets and are valued at their closing price on the last day of the fiscal year and are valued using level 1 inputs based on quoted market prices within active markets. Other investments are traded on public markets, but at times are not actively traded daily. These investments are valued using level 2 inputs using prices obtained from pricing services using primarily matrix pricing, which considers observable data that may include dealer quotes, market spreads, the bond's terms and conditions and other inputs.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes the valuation methodologies are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Fair values of assets and liabilities measured on a recurring basis at June 30, 2021 are as follows:

| | <u>Fair Value</u> | <u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u> | <u>Significant Other Observable Inputs (Level 2)</u> | <u>Significant Unobservable Inputs (Level 3)</u> |
|----------------------------------|---------------------|---|--|--|
| Cash Equivalents | \$ 154,751 | \$ 154,751 | \$ - | \$ - |
| Equities | | | | |
| Consumer Discretionary | 43,046 | 43,046 | - | - |
| Energy | 21,671 | 21,671 | - | - |
| Financials | 86,680 | 86,680 | - | - |
| Health Care | 52,491 | 52,491 | - | - |
| Industrials | 49,026 | 49,026 | - | - |
| Information Technology | 205,340 | 205,340 | - | - |
| Telecommunications | 44,706 | 44,706 | - | - |
| Consumer Cyclical | 33,945 | 33,945 | - | - |
| Exchange Traded Funds | | | | |
| Equity | 367,044 | 367,044 | - | - |
| Fixed Income | 167,685 | 167,685 | - | - |
| Other | 17,289 | 17,289 | - | - |
| Mutual Funds | | | | |
| Target date fund | 189,636 | 189,636 | - | - |
| Corporate Debt Securities | 92,696 | - | 92,696 | - |
| Government Bonds | 103,952 | - | 103,952 | - |
| Total Fair Value Measures | <u>\$ 1,629,958</u> | <u>\$ 1,433,310</u> | <u>\$ 196,648</u> | <u>\$ -</u> |

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Fair Value Measurements

Fair values of assets and liabilities measured on a recurring basis at June 30, 2020 are as follows:

| | <u>Fair Value</u> | <u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u> | <u>Significant Other Observable Inputs (Level 2)</u> | <u>Significant Unobservable Inputs (Level 3)</u> |
|----------------------------------|---------------------|---|--|--|
| Cash Equivalents | \$ 163,844 | \$ 163,844 | \$ - | \$ - |
| Equities | | | | |
| Consumer Discretionary | 37,988 | 37,988 | - | - |
| Energy | 15,635 | 15,635 | - | - |
| Financials | 53,684 | 53,684 | - | - |
| Health Care | 37,220 | 37,220 | - | - |
| Industrials | 36,325 | 36,325 | - | - |
| Information Technology | 133,371 | 133,371 | - | - |
| Telecommunications | 28,556 | 28,556 | - | - |
| Consumer Cyclical | 23,647 | 23,647 | - | - |
| Exchange Traded Funds | | | | |
| Equity | 265,901 | 265,901 | - | - |
| Fixed Income | 91,774 | 91,774 | - | - |
| Other | 13,576 | 13,576 | - | - |
| Mutual Funds | | | | |
| Target date fund | 131,842 | 131,842 | - | - |
| Corporate Debt Securities | 155,060 | - | 155,060 | - |
| Government Bonds | 106,186 | - | 106,186 | - |
| Total Fair Value Measures | <u>\$ 1,294,609</u> | <u>\$ 1,033,363</u> | <u>\$ 261,246</u> | <u>\$ -</u> |

2. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Agency regularly monitors liquidity required to meet the operating needs of the organization. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Agency considers all expenditures related to its ongoing activities of providing benefits to its clients and takes this into consideration during the annual budget process. To help manage unanticipated liquidity needs, the Agency has a committed line of credit of \$1,500,000, which it could draw upon.

The Board has funds that are invested in equity and fixed income mutual funds for long term appreciation but are available and may be spent at the discretion of the Board. In cases when expenses exceed operating income for a period of time, the Budget and Finance Committee will assess and make the determination if it is necessary to withdraw funds from the investment reserves for operating expenses.

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

2. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following table reflects the Agency's current financial assets as of June 30, 2021 and 2020, reduced by amounts that are not available to meet general expenditures within one year of the statement of financial position date because of contractual restrictions, or internal board designations, or reserved for other uses.

| | <u>2021</u> | <u>2020</u> |
|--|--------------|--------------|
| Total current assets | \$ 7,559,234 | \$ 5,975,475 |
| Less unavailable for general expenditures within one year: | | |
| Prepaid expenses | 199,573 | 163,731 |
| Current assets with donor restrictions | 232,827 | 212,827 |
| Financial assets available to meet cash needs for general expenditures within one year | \$ 7,126,834 | \$ 5,598,917 |

3. INVESTMENTS - UNRESTRICTED

Investments are carried at fair value.

| | <u>2021</u> | <u>2020</u> |
|-----------------------|--------------|--------------|
| Cash equivalents | \$ 154,751 | \$ 163,844 |
| Equities | 536,905 | 366,426 |
| Exchange traded funds | 552,018 | 371,251 |
| Debt securities | 196,648 | 261,246 |
| Total | \$ 1,440,322 | \$ 1,162,767 |

The Agency realized net gains (losses) on sales of investments of \$-0- for the years ended June 30, 2021 and 2020, respectively. Net unrealized gains were \$290,644 and \$54,997 for the years ended June 30, 2021 and 2020, respectively. The Agency's investment securities are classified as net assets without donor restrictions. Therefore, investment income and unrealized gains or losses are considered unrestricted.

4. REFUNDABLE ADVANCES

During the year ended June 30, 2020, the Agency received a \$3,279,700 Paycheck Protection Program (PPP) loan from the U.S. Small Business Administration administered through a local financial institution. In accordance with the rules and regulations of the PPP loan program, if the loan proceeds were used to pay qualifying expenses and the Agency meets other parameters outlined in the PPP program the loan would be forgiven. Amounts not forgiven would be converted into a two-year term loan at 1% interest with payments deferred for the first six months. The Agency considers this funding as a conditional grant and accordingly is following the guidance in ASU 201-08 *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* for determination of the revenue recognition. During the year ended June 30, 2021, the Agency received forgiveness of \$3,269,699 which is reported as a component of nonprogram revenue in the Statement of Activities.

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

5. LINE OF CREDIT

The Agency has available a \$1,500,000 working capital line of credit with Key Bank NA which is due on demand. The outstanding balance on this note was \$-0- at June 30, 2021 and June 30, 2020. The interest rate on the note is variable based on Key Bank's prime rate plus 1.00% (4.25% at June 30, 2021). The loan is secured by business assets, certain real estate and investments.

6. CAPITAL LEASE OBLIGATION

The Agency is the lessee of equipment under a capital lease expiring in August 2023. The economic substance of the lease is that the Agency is financing the acquisition of the asset through the lease, and, accordingly, it is recorded in the Agency's assets and liabilities. The equipment is being amortized over its estimated useful life and is included into depreciation expense.

Following is a summary of property held under capital leases:

| | | |
|------------------------------------|----|-----------------|
| Furniture, fixtures, and equipment | \$ | 105,839 |
| Accumulated amortization | | <u>(15,876)</u> |
| | \$ | <u>89,963</u> |

Future minimum lease payments are as follows:

| | | |
|------|----|---------------|
| 2022 | \$ | 35,280 |
| 2023 | | 35,280 |
| 2024 | | <u>5,880</u> |
| 2025 | \$ | <u>76,440</u> |

The imputed interest necessary to reduce the net minimum lease payments to present value is considered immaterial.

7. LONG-TERM DEBT

| | <u>2021</u> | | <u>2020</u> |
|--|-------------|--------|--------------|
| Mortgage payable to Community Preservation Corp. (CPC), variable interest rate (4.29% at June 30, 2019). Payments through April 1, 2043, secured by buildings. (A) | \$ | 6,952 | \$ 3,061,540 |
| Mortgage payable to Pioneer Savings Bank, interest of 7.00% at June 30, 2019, Maturing November 30, 2021, secured by building. | | - | 35,900 |
| Mortgage payable through Key Bank NA, interest at 6.00%, payments due through July 2021 secured by buildings. (A) | | 12,014 | 82,472 |

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

7. LONG-TERM DEBT

| | <u>2021</u> | <u>2020</u> |
|--|---------------------|---------------------|
| Mortgage payable to Facilities Development Corporation, interest at 6.33%, payments due through 2018, secured by building. | \$ 178,030 | \$ 178,030 |
| Mortgage payable to Key Bank NA, interest at 4.98%, payments due through April 2031, secured by building. (A) | 910 | 150,847 |
| Term loan, payable to Key Bank NA, variable interest rate at Key Bank prime rate plus 1% (4.25% at June 30, 2020). Interest only payments through January 2020. In January 2020, principal payment of \$97,667, plus interest is due. Commencing February 2020, monthly principal payments based on a 15-year amortization of \$8,056 plus interest, maturing January 2021, secured by buildings. Loan covenant of a debt service coverage ratio is included in the term loan. For the year ended June 30, 2020 this covenant was not met. The balance of the loan included in the current installments. (A) | - | 1,313,056 |
| Term note, payable to M&T Bank, fixed interest rate (3.68%) monthly payments based on a 20-year amortization period of \$25,464 through August 2026. Remaining outstanding principal due in August 2026. Secured by business assets, certain real estate and investments. (A) | 4,300,000 | - |
| Note payable to Kubota Credit Corporation, U.S.A, payment of \$1,167 at 0.0% interest through November 2025. Secured by equipment. | 61,853 | - |
| Note payable to U.S. Small Business Administration, (Economic Injury Disaster Loan), fixed interest rate (2.75%) monthly principal and interest payment of \$641, through June 2049. Secured by tangible personal property. | 150,000 | - |
| Kila-Watt Energy & Lighting LLC, interest at 0%, payments through September 2020. | - | 10,500 |
| Total Long-Term Debt | 4,709,759 | 4,832,345 |
| Less current installments | <u>148,204</u> | <u>1,590,732</u> |
| Long-Term Debt, net of current installments | 4,561,555 | 3,241,613 |
| Less deferred financing costs | <u>49,965</u> | <u>89,472</u> |
| Long-Term Debt less unamortized financing costs | <u>\$ 4,511,590</u> | <u>\$ 3,152,141</u> |

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

7. LONG-TERM DEBT

Total interest expense was \$296,479 and \$349,782 for the years ended June 30, 2021 and 2020, respectively.

Imputed interest on 0.0% notes payable is considered immaterial.

(A) Subsequent to year end, M&T Bank provide with a term note of \$4,300,000 to with proceeds used to retire short-term and long-term debt.

Long-term debt is payable in each of the next five years and thereafter as follows:

| | |
|------------|------------|
| 2022 | \$ 148,204 |
| 2023 | 170,159 |
| 2024 | 175,968 |
| 2025 | 181,994 |
| 2026 | 180,076 |
| Thereafter | 3,853,359 |

8. ESCROW DEPOSITS

The Agency has received financing through a loan with the Community Preservation Corporation with a requirement to maintain an escrow account to be held until the end of the mortgage term. Part of the terms of this financing was that additional monies would be required to be maintained in escrow. The amounts in escrow at June 30, 2021 and 2020, totaled \$-0- and \$118,627, respectively. During the year ended June 30, 2021, the Community Preservation Corporation approved the use of the escrow deposit to retire a portion of the outstanding mortgage payable.

9. OPERATING LEASES

The Agency leases property and equipment under operating leases expiring at various dates. Minimum future rental payments under the non-cancelable operating leases having a remaining term in excess of one year as of June 30, 2021, and for each of the remaining years are:

| | |
|--------------------------------------|-------------------|
| 2022 | \$ 454,546 |
| 2023 | 263,207 |
| 2024 | <u>21,703</u> |
| Total Minimum Future Rental Payments | <u>\$ 739,456</u> |

Rental expense was \$519,038 and \$571,041 for the years ended June 30, 2021 and 2020, respectively.

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

10. DEFINED BENEFIT PLAN

The Agency has a defined benefit pension plan that covers employees hired prior to June 2010. Benefits are based upon years of service and compensation. On June 30, 2010, the agency permanently froze accrual of additional benefits for the Defined Benefit Plan (the Plan). No employees are currently accruing benefits under the Plan. It is the Agency's intent to continue to fund the Plan as required until such time as the Plan is fully funded. The Plan's measurement date is June 30. It is at least reasonably possible that these estimates could change in the near-term. Plan assets consist of a variety of domestic equities, real estate income securities and limited partnerships. The Plan was noncontributory.

The following sets forth the funded status of the Plan in accordance with generally accepted accounting principles at June 30, 2021 and 2020:

| | <u>2021</u> | <u>2020</u> |
|---|-----------------------|-----------------------|
| Accumulated benefit obligation at June 30 | \$ <u>8,845,432</u> | \$ <u>9,146,478</u> |
| Fair value of plan assets at June 30 | \$ <u>6,614,525</u> | \$ <u>5,680,633</u> |
| Accumulated benefit obligation at June 30 | <u>8,845,432</u> | <u>9,146,478</u> |
| Funded Status | <u>\$ (2,230,907)</u> | <u>\$ (3,465,845)</u> |
| Weighted average assumptions as of June 30 | | |
| Discount rate | 2.75% | 2.50% |
| Expected long-term return on plan assets | 6.00% | 6.00% |
| Rate of compensation increase | n/a | n/a |
| Net Periodic Benefit Cost | \$ <u>126,439</u> | \$ <u>60,995</u> |
| Employer Contributions | \$ <u>120,000</u> | \$ <u>100,000</u> |
| Benefits Paid | \$ <u>(182,459)</u> | \$ <u>(304,572)</u> |
| | <u>2021</u> | <u>2020</u> |
| <i>Amounts Recognized in the statement of financial position</i> | | |
| Accrued Pension Liability | \$ <u>(2,190,907)</u> | \$ <u>(3,465,845)</u> |
| Total | <u>\$ (2,190,907)</u> | <u>\$ (3,465,845)</u> |
| <i>Amounts Recognized in the statement of activities</i> | | |
| Actuarial Gains and (Losses) | \$ <u>1,241,377</u> | \$ <u>(1,331,477)</u> |
| Interest cost | <u>(226,381)</u> | <u>(275,240)</u> |
| Expected return on plan assets | <u>339,493</u> | <u>344,625</u> |
| Actuarial amortization | <u>(239,551)</u> | <u>(130,380)</u> |
| Total | <u>\$ 1,114,939</u> | <u>\$ (1,392,472)</u> |
| <i>Expected Effect in Unrestricted Net Assets in the next fiscal year</i> | | |
| Losses | \$ <u>(239,551)</u> | \$ <u>(130,380)</u> |
| Expected Employer Contributions for the year ended June 30, 2022 | <u>\$ 160,000</u> | |

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

10. DEFINED BENEFIT PLAN

Components of Net Periodic Benefit Costs consist of

| | <u>2021</u> | <u>2020</u> |
|------------------------------------|---------------------|--------------------|
| Service cost | \$ - | \$ - |
| Interest cost | (226,381) | (275,240) |
| Expected return on plan assets | 339,493 | 344,625 |
| Actuarial amortization gain (loss) | <u>(239,551)</u> | <u>(130,380)</u> |
| Total | <u>\$ (126,439)</u> | <u>\$ (60,995)</u> |

Expected Future Benefit Payments

The following are the expected future benefit payments:

| | |
|-------------|--------------|
| 2022 | \$ 290,000 |
| 2023 | \$ 320,000 |
| 2024 | \$ 320,000 |
| 2025 | \$ 390,000 |
| 2026 | \$ 410,000 |
| 2027 – 2031 | \$ 2,230,000 |

Plan Assets by Category

The following are the assets by major category as of June 30:

| | <u>2021</u> | <u>%</u> | <u>2020</u> | <u>%</u> |
|----------------------|---------------------|------------|---------------------|------------|
| Equities | \$ 3,563,948 | 54 | \$ 3,992,123 | 70 |
| Fixed income | 2,648,324 | 40 | 1,381,626 | 24 |
| Cash and equivalents | - | 0 | 226,154 | 4 |
| Other securities | <u>402,253</u> | <u>6</u> | <u>80,730</u> | <u>2</u> |
| Total | <u>\$ 6,614,525</u> | <u>100</u> | <u>\$ 5,680,633</u> | <u>100</u> |

The Plan's investments are invested in securities as disclosed above and are valued at the fair values of the investments as traded in public markets. Management considers these assets to be classified as a Level 1 in the fair value hierarchy as described in Note 1.

The Plan's investment objective is preservation of capital. Each transaction shall seek first to ensure the capital losses are mitigated, whether they be from securities defaults or erosion of market value. Investment decisions should favor stability of principal over income. This primary objective of capital preservation over income applies to the portion of investment portfolio used to meet liquidity needs.

Investment Policy

It is the policy of the Plan to diversify its investment portfolio. All funds shall be diversified to minimize the risk of loss resulting from over concentration of assets in a specific maturity and from a specific issuer of a specific class of securities. Performance of the fund shall be regularly measured against the S&P 500, Bloomberg Barclays US Aggregate Bond Index, and MSCI.

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

10. DEFINED BENEFIT PLAN

Other Assumptions

Mortality: Non-annuitant and annuitant; Principal Mortality Improvement Scale (Principal 2016-10).

Assumed Retirement Age: Normal retirement age or age attained, if greater

Cost method: Projected unit credit.

11. OTHER RETIREMENT PLANS

Tax Deferred Annuity Plan: The Agency contributes to a tax deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code. The plan covers all eligible employees who choose to participate. Employees can make contributions to the plan up to the maximum amount allowed by law. The Agency matches an employee's contribution up to a maximum established by the Board of Directors. Contributions to the Plan were \$ 69,296 and \$59,540 for the years ended June 30, 2021 and 2020, respectively.

457b Plan: The agency contributes to a defined contribution plan which qualifies under section 457b of the Internal Revenue Code. This plan is available to all staff at the Vice President level and above. The value of the plan assets was \$189,636 and \$131,842 as of June 30, 2021 and June 30, 2020, respectively.

12. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions represent amounts restricted by donors for programs to assist individuals served by the Agency in career development skills and opportunities.

13. WORKERS' COMPENSATION ACCRUAL

Vanderheyden Hall, Inc. participated in the Provider Agency Trust for Human Services (PATH Trust) for mandated workers' compensation coverage from January 1, 2001 to December 31, 2005. The trust was dissolved on February 28, 2006 and is now run by the Workers Compensation Board of New York State (WCB). Significant assessments were imposed on the former participants of the PATH Trust. The WCB hired a public accounting firm to do a review of the trust, its service agreement, financial documents and to determine if there was any fraudulent or negligent activity. A liability for the workers' compensation assessment imposed on Vanderheyden Hall, Inc. of \$559,285 has been recorded in the accompanying financial statements. The liability has been recorded based on the current assessment which is based on actuarial assumptions and may change as the claims run off occurs in future years. It is at least reasonably possible this estimate could change in the near-term.

14. RISKS AND UNCERTAINTIES

The Agency maintains cash balances in financial institution located in New York State. Accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At June 30, 2021, the Agency's uninsured balances totaled approximately \$2,595,000.

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

14. RISKS AND UNCERTAINTIES

The Agency invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect account balances and the amounts reported in the statement of financial position.

On March 11, 2020, the World Health Organization declared the outbreak of COVID-19, a respiratory disease, to be a pandemic. The outbreak will likely have a continued material adverse impact on the economy and cost of providing services. The full impact of the COVID-19 outbreak continues to evolve and the impact of this situation on the Agency and its future results and financial position is presently undeterminable.

15. CHANGE IN NET DEFICIT AND MANAGEMENT'S PLANS

At June 30, 2021, the Agency's assets exceeded its liabilities by \$427,887. The positive fund balance was a change of \$6,094,578 from the June 30, 2020 net deficit balance of \$(5,666,691). Included in the fund balance change for June 30, 2021 was a forgiven refundable advance of \$3,279,700 from PPP loan program, and \$1,169,627 of Provider Relief Funds (PRF) received from the U.S. Department of Health and Human Services that were part of the CARES Act. Also included in the fund balance change was a liability reduction of approximately \$1,241,000 to the frozen defined benefit plan (Pension). This was due to gains in the pension asset account, as well as changes to the liability based on the actuarial calculations.

In July of 2021, long term debt refinancing of \$4.3M was completed with M&T Bank at a rate of 3.68% amortized over 20 years. This refinanced debt was comprised of \$2,900,000 owed to the Community Preservation Corp. at 4.29%, and \$1,200,000 owed to Key Bank at 4.25%. M&T also extended a \$1.5M line of credit, which was the amount that Key Bank had previously offered. This debt refinancing is reflected on the June 30, 2021 financial statements.

Before the effect of the PPP funds, PRF funds, and the pension changes, the agency had a net surplus of \$553,000 from operations. During the year ended June 30, 2021, census for some programs were higher compared to the year ended June 30, 2020. Management continues to work with counties, school districts, OCFS, OPWDD, and OMH to fill client openings. Management continues the expansion of its community service programs, as these revenue streams have shown steady growth. Additionally, the school has yet to reach its full census of 96, as COVID continued to have an impact on the school census during 2020-2021.

Management continues to practice fiscally conservative initiatives to reduce expenses, and also to analyze cost reporting methodology to maximize reimbursement rates. Management continues to seek affiliate partners to enable the Agency to achieve economies of scale in cost of services by utilizing shared services and group buying. The Agency's management is optimistic that the work being done collaboratively with the Board of Directors to ensure the Agency's financial strength moving forward will be effective.

VANDERHEYDEN HALL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

16. FUTURE ACCOUNTING STANDARDS

In February 2016, the Financial Accounting Standards Board (FASB) issued ASU 2016-02, *Leases (Topic 842)*, which was effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. Subsequently in November 2019, FASB issued ASU 2019-10 extending the effective date to fiscal years beginning after December 15, 2020, and interim periods within fiscal years beginning after December 15, 2021. In June 2020, the FASB issued ASU 2020-05 extending the effective date to fiscal years beginning after December 15, 2021. The Agency's management is currently evaluating the impact of this standard on their financial statement.

In August 2018, the FASB ASU 2018-14 *Compensation-Retirement Benefits-Defined Benefit Plans-General (Subtopic 715-20)*. This update will change disclosure requirements the defined benefit plans and will become effective for years beginning after December 15, 2021. The Agency's management is currently evaluating the impact of this standard on their financial statement.

17. SUBSEQUENT EVENTS

In July 2021, the Agency obtained a \$1,500,000 revolving line of credit with M&T Bank which is due on demand, interest at one-month LIBOR + 3.25%.

In July 2021, the Agency's working capital line of credit with Key Bank NA was terminated.

Management has evaluated all events subsequent to the statement of financial position date of June 30, 2021 through November 10, 2021, which is the date these financial statements were available to be issued.

VANDERHEYDEN HALL, INC.
SCHEDULE OF SUPPORT AND REVENUE RELATED TO FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2020)

| | <u>Education</u> | <u>Residential</u> | <u>Community Residence</u> | <u>Group Homes</u> | <u>Independent Living</u> |
|---|-------------------|--------------------|----------------------------|--------------------|---------------------------|
| Program Support and Revenue | | | | | |
| Counties | \$ 1,182,280 | \$ 5,704,844 | \$ - | \$ 1,795,938 | \$ 204,328 |
| School districts | 3,313,992 | 440,909 | - | - | - |
| Medicaid | - | 173,608 | 4,429,983 | 4,265 | - |
| Social security | - | - | 516,699 | - | - |
| OPWDD | - | - | 12,250 | - | - |
| Community services | - | - | - | - | - |
| Grants | 193,147 | - | - | - | - |
| USDA | 76,542 | 39,602 | 1,048 | 17,971 | - |
| Health Home | - | - | - | - | - |
| Miscellaneous income | - | - | 145,331 | - | 330 |
| Retroactive revenue adjustments | (16,848) | 76,507 | 45,210 | - | - |
| Released from restrictions | - | - | - | - | - |
| Total Program Support and Revenue | <u>4,749,113</u> | <u>6,435,470</u> | <u>5,150,521</u> | <u>1,818,174</u> | <u>204,658</u> |
| Nonprogram Support and Revenue | | | | | |
| Interest and dividends | - | - | - | - | - |
| Contributions and bequests | 7,985 | - | - | - | - |
| Covid-19 stimulus funding | - | - | - | - | - |
| Paycheck Protection Porgam | 667,944 | 796,637 | 724,187 | 308,036 | 35,665 |
| Provider Relief Funds | 91,609 | 215,897 | 100,656 | 311,227 | 115,311 |
| Economic Injury Disaster Loan | - | - | - | - | - |
| Net realized/unrealized gains | - | - | - | - | - |
| Total Nonprogram Support and Revenue | <u>767,538</u> | <u>1,012,534</u> | <u>824,843</u> | <u>619,263</u> | <u>150,976</u> |
| Total Support and Revenue Related to Functional Expenses | <u>5,516,651</u> | <u>7,448,004</u> | <u>5,975,364</u> | <u>2,437,437</u> | <u>355,634</u> |
| Total Functional Expenses | <u>4,958,070</u> | <u>6,522,669</u> | <u>5,369,579</u> | <u>1,911,576</u> | <u>326,036</u> |
| Excess (Deficiency) of Support and Revenue Over Expense | <u>\$ 558,581</u> | <u>\$ 925,335</u> | <u>\$ 605,785</u> | <u>\$ 525,861</u> | <u>\$ 29,598</u> |

VANDERHEYDEN HALL, INC.
SCHEDULE OF SUPPORT AND REVENUE RELATED TO FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2020)

| | Community Services | Medicaid | Development Fund | 2021 Totals | 2020 Totals |
|---|-----------------------|-------------------|---------------------|---------------------|-----------------------|
| Program Support and Revenue | | | | | |
| Counties | \$ 243,499 | - | - | \$ 9,130,889 | \$ 8,931,143 |
| School districts | - | - | - | 3,754,901 | 3,705,389 |
| Medicaid | 1,633,507 | 1,367,066 | - | 7,608,429 | 7,016,391 |
| Social security | - | - | - | 516,699 | 526,411 |
| OPWDD | - | - | - | 12,250 | 12,500 |
| Community services | - | - | - | - | 39,500 |
| Grants | - | - | 83 | 193,230 | 203,430 |
| USDA | - | - | - | 135,163 | 122,254 |
| Health Home | 550,775 | - | - | 550,775 | 475,816 |
| Miscellaneous income | 100 | - | 144,158 | 289,919 | 168,522 |
| Retroactive revenue adjustments | (15,203) | 8,770 | - | 98,436 | 142,161 |
| Released from restrictions | - | - | - | - | - |
| Total Program Support and Revenue | <u>2,412,678</u> | <u>1,375,836</u> | <u>144,241</u> | <u>22,290,691</u> | <u>21,343,517</u> |
| Nonprogram Support and Revenue | | | | | |
| Interest and dividends | - | - | 34,003 | 34,003 | 47,638 |
| Contributions and bequests | 170 | - | 226,390 | 234,545 | 246,215 |
| Covid-19 stimulus funding | - | - | - | - | - |
| Paycheck Protection Program | 346,958 | 108,408 | 281,866 | 3,269,701 | - |
| Provider Relief Funds | 254,317 | 25,960 | 54,651 | 1,169,628 | - |
| Economic Injury Disaster Loan | - | - | 10,000 | 10,000 | - |
| Net realized/unrealized gains | - | - | 290,644 | 290,644 | 54,997 |
| Total Nonprogram Support and Revenue | <u>601,445</u> | <u>134,368</u> | <u>897,554</u> | <u>5,008,521</u> | <u>348,850</u> |
| Total Support and Revenue Related to Functional Expenses | <u>3,014,123</u> | <u>1,510,204</u> | <u>1,041,795</u> | <u>27,299,212</u> | <u>21,692,367</u> |
| Total Functional Expenses | <u>2,154,437</u> | <u>1,093,079</u> | <u>110,565</u> | <u>22,446,011</u> | <u>22,885,658</u> |
| Excess (Deficiency) of Support and Revenue Over Expense | <u>\$ 859,686</u> | <u>\$ 417,125</u> | <u>\$ 931,230</u> | <u>\$ 4,853,201</u> | <u>\$ (1,193,291)</u> |